

NIGERIAN EXCHANGE MARKET ALL SHARE INDEX INCHES UP BY 0.09%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.09% to close at 42,013.39 and ₦21.93 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 4.33% and 4.46%, while the Month-to-Date (MtD) and Week-to-Date returns stand at 4.46% and -0.06% respectively

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 3 sectors advanced in points while 3 sectors declined. The NGX sector indices that advanced in points were NGX OIL & GAS (+0.72%), NGX CONSUMER GOODS (+0.57%), NGX 30 (+0.11%) while the sectors that declined in points were NGX PREMIUM (-0.45%), NGX INSURANCE (-1.49%) and NGX BANKING (-1.51%).

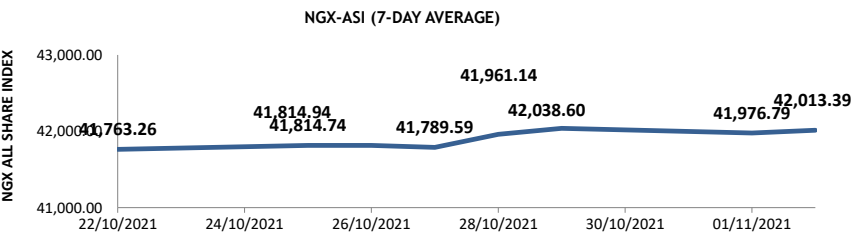
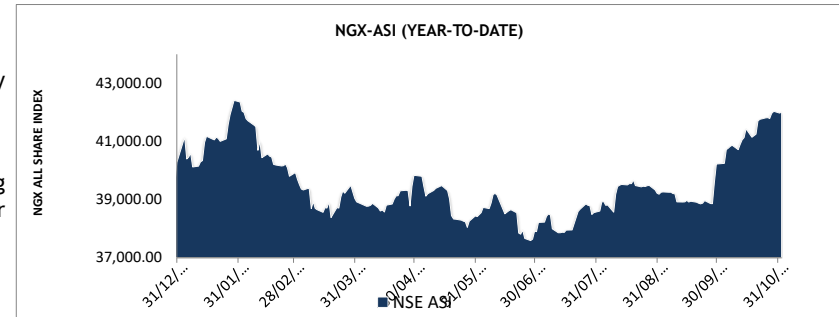
The market breadth (gainers/losers) of 0.32x for the day indicates that the number of sellers outpaced the number of buyers in the market today. At the end of the day's trading, 10 stocks advanced as 31 stocks declined; INTBREW (+9.62%), LASACO (+8.33%) and LINKASSURE (+7.55%) led the gainers chart while UACN (-9.73%), FTNCOCOA (-8.70%) and FBNH (-6.98%) led the losers chart for the day

The day's trading activities by volume was led by UBA (52.58million), FBNH (30.50million) and ZENITHBANK (29.90million) while the activity by value was led by ZENITHBANK (₦0.75billion), UBA (₦0.45billion) and FBNH (₦0.31billion).

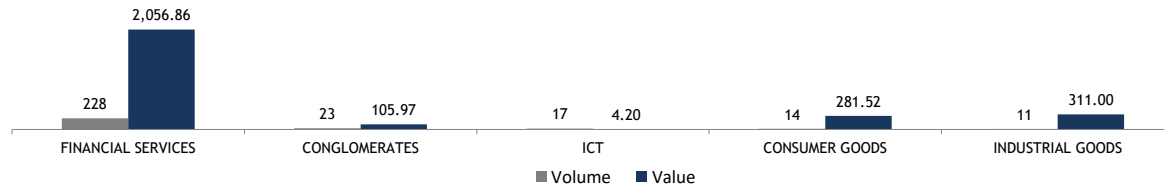
OUTLOOK: The Nigerian bourse rebounded as the NGX All-Share Index appreciated by 0.09%. In line with our projection, investors are being cautious with equity trading. However, our outlook remains bullish as we expect investors to start positioning themselves for 2021 Full year dividend payment.

NGX MARKET DAILY STATISTICS	Today	Previous	% Change
NGX All Share Index (NGXASI)	42,013.39	41,976.79	↑ 0.09%
Market Cap. (₦ 'trn)	21.93	21.91	↑ 0.09%
Transaction Volume (million)	318.97	378.15	↓ -15.65%
Market Turnover (₦ 'million)	3,277.90	3,243.65	↑ 1.06%
Number of Deals	5,492	6,384	↓ -13.97%

Source: Nigerian Stock Exchange (NGX) / PAC Research



FIVE MOST ACTIVE SECTOR BY VOLUME AND VALUE ('million')



TOP GAINERS

	Stock	Previous Price	Current Price	Change (₦)	%Change
1	INTBREW	5.20	5.70	0.50	↑ 9.62
2	LASACO	1.08	1.17	0.09	↑ 8.33
3	LINKASSURE	0.53	0.57	0.04	↑ 7.55
4	CHAMS	0.23	0.24	0.01	↑ 4.35
5	OANDO	4.65	4.84	0.19	↑ 4.09
6	CORNERST	0.57	0.59	0.02	↑ 3.51
7	BUACEMENT	72.00	74.50	2.50	↑ 3.47
8	JAIZBANK	0.61	0.63	0.02	↑ 3.28
9	CHAMPION	2.82	2.86	0.04	↑ 1.42
10	DANGSUGAR	16.50	16.65	0.15	↑ 0.91

TOP LOSERS

	Stock	Previous Price	Current Price	Change (₦)	%Change
1	UACN	11.30	10.20	-1.10	↓ -9.73
2	FTNCOCOA	0.46	0.42	-0.04	↓ -8.70
3	FBNH	10.75	10.00	-0.75	↓ -6.98
4	UNITYBNK	0.58	0.54	-0.04	↓ -6.90
5	CHIPLC	0.60	0.56	-0.04	↓ -6.67
6	FCMB	3.19	3.00	-0.19	↓ -5.96
7	WAPIC	0.51	0.48	-0.03	↓ -5.88
8	AIICO	1.35	1.28	-0.07	↓ -5.19
9	UBN	5.25	5.00	-0.25	↓ -4.76
10	UNIVINSURE	0.21	0.20	-0.01	↓ -4.76

NGX SECTOR INDICES	Today	Previous	% Change	YtD(%)
NGX 30	1,745.96	1,744.12	↑ 0.11%	↑ 6.45%
NGX Banking 10	402.48	408.63	↓ -1.51%	↑ 2.41%
NGX Oil&Gas 5	386.54	383.78	↑ 0.72%	↑ 70.88%
NGX Insurance 10	180.66	183.40	↓ -1.49%	↓ -4.66%
NGX Consumer Goods 10	571.04	567.78	↑ 0.57%	↓ -0.40%
NGX Premium Index	4,163.74	4,182.69	↓ -0.45%	↑ 19.97%

Source: Nigerian Stock Exchange (NGX) / PAC Research

TOP 10 LOSERS YEAR TO DATE			TOP 10 GAINERS YEAR TO DATE		
1	SCOA	-67.58%	1	MORISON	285.71%
2	MEYER	-60.00%	2	LASACO	234.29%
3	CWG	-55.51%	3	CHAMPION	232.56%
4	SUNUASSUR	-55.00%	4	HONYFLOUR	164.17%
5	JULI	-39.74%	5	CUTIX	160.87%
6	FTNCOCOA	-36.36%	6	VITAFOAM	139.74%
7	JAPAULGOLD	-35.48%	7	MANSARD	120.95%
8	VANLEER	-33.54%	8	GUINNESS	110.00%
9	DAARCOMM	-33.33%	9	UPDC	106.33%
10	STERLNBANK	-28.43%	10	ROYALEX	100.00%

NGX RETURN HISTORY		
Day Change	↑	0.09%
Week-to-Date	↓	-0.06%
Month-to-Date	↑	4.46%
Quarter-to-Date	↑	4.46%
Year-to-Date	↑	4.33%

TOP TRADED STOCKS BY VOLUME	
STOCK	VOLUME (UNITS)
UBA	52,580,096
FBNH	30,496,768
ZENITHBANK	29,899,207
CHAMS	15,455,374
TRANSCORP	14,080,825

TOP TRADED STOCKS BY VALUE	
STOCK	VALUE (₦)
ZENITHBANK	747,641,018.65
UBA	446,923,936.10
FBNH	313,805,966.75
MTNN	221,850,722.00
WAPCO	199,588,885.70

Source: Nigerian Stock Exchange (NGX) / PAC Research

FIXED INCOME REPORT

Treasury Bills Market:

In the treasury bills markets, the average yield decreased by 16bps as it closed at 5.47% today (vs. 5.63% average market yield of last trading session). At the end of the trading session today, the 90 Days, 180 Days and 360 Days bills closed at 3.79% (-0.13%), 5.12% (-0.31%), and 7.49% (-0.04%) respectively.

FGN Bond Market:

In the bond market, the average market yield remain unchanged as it closed at 11.15% as against 11.15% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 8.10% (0.00%), 9.19% (0.00%), 11.51% (0.00%), 11.56% (0.00%), 11.76% (0.00%), 12.85% (0.00%) and 13.10% (0.00%) respectively.

FX and Money Market:

At the Foreign Exchange market, Naira depreciated by 48 kobo against dollar as it closed at ₦413.94/\$ today (vs. ₦413.46/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 0 bps, closing at 12.50% and 13.00% respectively.

EXCHANGES				
AFRICA	2-Nov-21	VALUE Δ	1-Nov-21	% CHANGE
NGX	42,013.39	36.60	41,976.79	0.09%
BOTSWANA GAB	1,472.62	4.12	1,468.50	0.28%
GHANA SE	2,865.97	0.00	2,865.97	0.00%
JSE	67,782.20	317.51	67,464.69	0.47%
RWANDA SE	146.16	0.00	146.16	0.00%
UGANDA SE	1,465.32	0.00	1,465.32	0.00%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	36026.60	112.76	35913.84	0.31%
FTSE 100	7271.91	-16.71	7288.62	-0.23%
DAX	15932.17	125.88	15806.29	0.80%
NIKKEI 225	29520.90	-126.18	29647.08	-0.43%
S&P 500	4627.67	14.00	4613.67	0.30%

Source: Bloomberg / PAC Research as at 17.00 GMT

SOURCE: BLOOMBERG/PAC RESEARCH (AS AT 21:30 WAT)

CURRENCY			
MAJOR CURRENCIES			
	CURRENCY/₦		CURRENCY/\$
USD	PX_LAST	CFA FRANC	566.02
EUR	294.62	S.A RAND	15.42
GBP	0.41	GHANA CEDI	6.09
JPY	563.70	KENYAN SHILLING	111.30
AUD	333.89	RWANDA FRANC	1012.63
ZAR	0.73	EGYPTIAN POUND	15.70

Source: Bloomberg / PAC Research

ECONOMIC INDICATORS	
	2-Nov-21
MONETARY POLICY RATE (MPR)	11.5%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION	17.01%
GDP GROWTH RATE (Q2'21)	5.01%

COMMODITIES			
ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	84.42	-0.28	84.70
WTI CRUDE	83.39	-0.62	84.01
GASOLINE	243.50	2.62	240.88
NATURAL GAS	5.44	0.26	5.18
METALS		VALUE Δ	
GOLD	1789.76	-3.44	1793.20
SILVER	23.43	-0.61	24.05
PLATINIUM	1041.76	-26.64	1068.40
PALLADIUM	2021.27	-35.73	2057.00
AGRICULTURE		VALUE Δ	
CORN	576.50	-2.50	579.00
WHEAT	794.75	-2.50	797.25
SOYBEANS	1252.00	3.50	1248.50
SUGAR	19.54	0.17	19.37
COTTON	113.86	-1.17	115.03
COCOA	2531.00	-72.00	2603.00

PACAM BALANCED FUND

Investment takes different forms. In investing you need to consider a few basic things;

- a) What opportunities exist in the market
- b) How much capital to commit into investment.
- c) Transaction cost
- d) Skill and time to monitor the investment
- e) How to exit the investment

Many people often ask the question why a particular stock made more than 390% last year, and think 'if I had put my money in there my investment would have quadrupled'. While that is true, have you considered investing in some stock that delivers a negative return of about 65%? - That could be catastrophic. You wouldn't know on face value what stock would likely do well at the end of the day. This is why diversification is essential, so that as your portfolio risk is spread out.

It does not require a huge amount to build a well-diversified portfolio. One can benefit from portfolio diversification, professional management, competitive returns and broad investment opportunities simply by investing in a vehicle such as a Mutual Fund. Buying into a fund provides great benefit to investors with limited knowledge, time or money, while expanding the opportunities available to the investor.

A Balanced Fund is a type of collective investment scheme that invests in multiple asset classes giving you an opportunity to benefit from a broader range of investment securities. Let me introduce PACAM Balanced Fund sponsored by the PAC Asset Management LTD.

The PACAM Fund is an Open-ended Balanced Fund that will be invested in a mix of instruments across four asset classes and target locations are as follow ; Equity (up to 40%), Bonds (up to 15%), Money Market (up to 15%) and Real Estate (up to 30%.) The Fund seeks to achieve an efficient balance between capital appreciation and income for investors with modest risk appetite.

Unit Of Sale: Minimum of 50,000 units and multiples of 10,000 units thereafter.

Offer Price: N1:00 per unit

How to subscribe:

Visit www.pacassetmanagement.com/mutualfunds download the application form, complete it and make payment at any branch of Access or Unity Bank to the following account numbers

Access Bank: 0694495528

Unity Bank: 0024075950

Please scan completed application form and payment evidence to info@pacassetmanagement.com

EARNINGS UPDATES

GUARANTY TRUST HOLDING COMPANY PLC (INTERIM DIVIDEND)

Proposed Interim Dividend: N0.30 Kobo per 50 Kobo share
Proposed Bonus: Nil
Closure Date: 17th September 2021
Qualification Date: 27th September 2021
Payment Date: 12th October 2021

ZENITH BANK PLC (INTERIM DIVIDEND)

Proposed Interim Dividend: N0.30 kobo per 50 kobo share
Proposed Bonus: NIL
Closure Date: 13th September, 2021
Qualification Date: 10th September, 2021
AGM Date: NA
Payment Date: 20th September, 2020
AGM Venue: NA

NIGERIAN BREWERIES PLC (INTERIM DIVIDEND)

Proposed Interim Dividend: 40 Kobo per 50 kobo share
Proposed Bonus: NA
Closure Date: 22nd - 26th November, 2021
Qualification Date: 19th of November, 2021
AGM Date: NA
Payment Date: 3rd of December, 2021
AGM Venue: NA

DANGOTE CEMENT (FINAL DIVIDEND)

Proposed Final Dividend: N16.00
Proposed Bonus: Nil
Closure Date: 28th April 2021
AGM Date: 26th May 2021
Payment Date: 27th May 2021

LAFARGE AFRICA PLC (INTERIM DIVIDEND)

Proposed Interim Dividend: N1.00 Per 50 Kobo Share
Proposed Bonus: Nil
Closure Date: 11th - 17th November 2021
Qualification Date: 10th November 2021
Payment Date: 19th November 2021

STANBIC IBTC (INTERIM DIVIDEND)

Proposed Interim Dividend: N1.00 per 50 Kobo Share
Proposed Bonus: Nil
Closure Date: 21st - 28th September 2021
Qualification Date: 20th September 2021
Payment Date: 29th September 2021

For further enquiries, please call **Charles Okonkwo (PAC Securities) on +2348036824312**
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