

Daily Market Summary

EQUITIES MARKET

NGX ALL SHARE INDEX DEPECIATES FURTHER BY 1.45%

Equities market closed the day's trading session in red zone as the NGX All Share Index and Market Capitalisation depreciated by 1.45% to close at 52,990.28 and ₦28.57 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 24.05% and 12.83% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at 6.75% and -2.02% respectively.

NGX Sector Indices: All 6 sectors within our coverage declined in points today. The NGX sector indices that advanced in points were NGX INSURANCE (-0.13%), NGX BANKING (-0.15%), NGX PREMIUM (-0.21%), NGX OIL & GAS (-0.78%), NGX 30 (-1.77%) and NGX CONSUMER GOODS (-1.78%)

The market breadth (gainers/losers) of 1.18x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 20 stocks advanced as 17 stocks declined; TRANSCOHOT (+6.84%), CHAMPION (+5.05%) and CWG (+5.05%) led the gainers chart while NB (-9.96%), NNFM (-9.83%) and JAPAUFGOLD (-9.09%) led the losers chart for the day.

The day's trading activities by volume was led by TRANSCORP (86.74million), JAIZBANK (22.77million) and SOVRENINS (20.02million) while the activity by value was led by MTNN (₦1.64billion), ZENITHBANK (₦0.28billion) and STANBIC (₦0.22billion).

Table 1: NGX Market Daily Statistics

	31 May-22	30 May-22	Percentage Change
NGX All Share Index (NGXASI)	52,990.28	53,772.14	-1.45%
Market Cap. (₦ 'trn)	28.57	28.99	-1.45%
Transaction Volume (million)	318.28	27,564.56	-98.85%
Market Turnover (₦ 'million)	3,713.70	194,356.26	-98.09%
Number of Deals	5,190	4,586	13.17%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
TRANSCOHOT	5.85	6.25	6.84
CHAMPION	3.76	3.95	5.05
CWG	0.99	1.04	5.05
ETI	11.90	12.50	5.04
LASACO	1.04	1.09	4.81
GUINNESS	87.10	90.50	3.90
REGALINS	0.28	0.29	3.57
JAIZBANK	0.85	0.88	3.53
FIDELITYBK	3.30	3.40	3.03
TRANSCORP	1.22	1.25	2.46

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
NB	69.30	62.40	-9.96
NNFM	11.70	10.55	-9.83
JAPAUFGOLD	0.33	0.30	-9.09
PRESTIGE	0.43	0.40	-6.98
MULTIVERSE	0.21	0.20	-4.76
SOVRENINS	0.25	0.24	-4.00
UCAP	13.45	13.00	-3.35
HONYFLOUR	3.28	3.20	-2.44
WAPCO	27.70	27.05	-2.35
ROYALEX	1.04	1.02	-1.92

Fig. 1: Top Traded Stocks by Volume

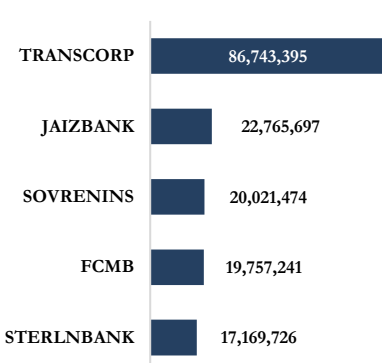


Fig. 2: Top Traded Stocks by Value (₦)

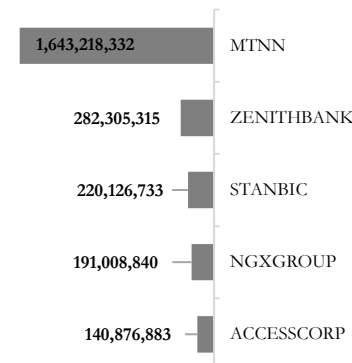
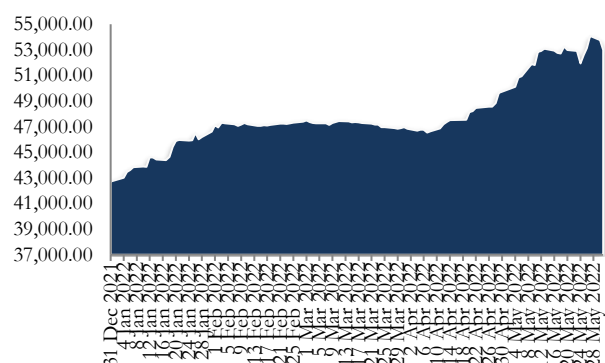


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield decreased by 7bps as it closed at 4.90% today (vs. 4.98% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.93% (0.02%), 4.52% (-0.10%), and 6.26% (-0.14%) respectively.

Bond Market

In the bond market, the average market yield decreased by an average of 156bps as it closed at 10.08% as against 12.32% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.85% (-7.90%), 7.57% (-6.63%), 10.94% (-1.56%), 11.04% (-2.94%), 11.31% (1.31%), 11.82% (2.02%) and 13.06% (0.08%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by ₦1.56 kobo against dollar as it closed at ₦415.98/\$ today (vs. ₦417.54/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 325 bps, closing at 9.67% and 10.33% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.91	3.93	0.02%
182-DAY	4.62	4.52	-0.10%
364-DAY	6.40	6.26	-0.14%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	14.20	7.57	-0.07
4-YEAR	12.50	10.94	-0.02
6-YEAR	13.98	11.04	-0.03
8-YEAR	10.00	11.31	0.01

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	417.54	415.98	-0.37%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	31-May-22	VALUE Δ	30-May-22	% CHANGE
NGX	52,990.28	-781.86	53,772.14	-1.45%
BOTSWANA GAB	7,233.82	-0.75	7,234.57	-0.01%
GHANA SE	2,555.14	0.21	2,554.93	0.01%
JSE	72,094.87	136.72	71,958.15	0.19%
RWANDA SE	146.86	0.00	146.86	0.00%
UGANDA SE	1,249.07	8.13	1,240.94	0.66%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	33,156.81	-56.15	33,212.96	-0.17%
FTSE 100	7,607.66	7.60	7,600.06	0.10%
DAX	14,388.35	-187.63	14,575.98	-1.29%
NIKKEI 225	27,279.80	-89.63	27,369.43	-0.33%
S&P 500	4,145.09	-13.15	4,158.24	-0.32%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	13.00%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (APR 2022)	16.82%
GDP GROWTH RATE (Q1'22)	3.11%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	123.37	1.70	121.67
WTI CRUDE	117.07	1.94	115.13
GASOLINE	414.00	12.30	401.70
NATURAL GAS	8.52	-0.21	8.73
METALS		VALUE Δ	
GOLD	1,842.40	-12.44	1,854.84
SILVER	21.74	-0.23	21.97
PLATINIUM	967.78	7.22	960.56
PALLADIUM	1,998.77	-36.35	2,035.12
AGRICULTURE		VALUE Δ	
CORN	754.00	-22.50	776.50
WHEAT	1,092.00	-65.00	1,157.00
SOYBEANS	1,695.50	-36.00	1,731.50
SUGAR	19.35	-0.26	19.61
COTTON	122.36	-0.55	122.91
COCOA	2,493.00	31.00	2,462.00

Source: Bloomberg, PAC Research

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