

# Daily Market Summary

## EQUITIES MARKET

### EQUITIES MARKET REBOUNDS AS NGX ASI UP BY 1.05%

Investors gained ₦95.44 billion in today's trading session as the NGX All Share Index and Market Capitalisation appreciated by 1.05% to close at 53,275.49 and ₦28.72 trillion, respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 24.72% and 13.44%, while the Month-to-Date (MtD) and Week-to-Date returns stand at 7.33% and 0.33%, respectively.

**NGX Sector Indices:** Of all the Industries on the NGX within our coverage, 2 sectors advanced in points while 4 sectors declined. The NGX sector indices that advanced in points were NGX PREMIUM (+2.32%) and NGX 30 (+1.13%), while the sectors that declined in points were NGX CONSUMER GOODS (-0.23%), NGX BANKING (-0.76%), NGX OIL & GAS (-0.79%) and NGX INSURANCE (-1.33%).

The market breadth (gainers/losers) of 0.72x for the day indicates that the number of sellers outpaced the number of buyers in the market today. At the end of the day's trading, 21 stocks advanced as 29 stocks declined; TRANSCOHOT (+9.89%), BETAGLAS (+9.74%) and MCNICHOLS (+9.60%) led the gainers chart while CONOIL (-10.00%), ETERNA (-9.59%) and PRESTIGE (-9.09%) led the losers chart for the day.

The day's trading activities by volume was led by TRANSCORP (48.38million), MTNN (20.60million) and CONOIL (14.34million) while the activity by value was led by MTNN (₦5.49billion), SEPLAT (₦0.42billion) and CONOIL (₦0.41billion).

Table 1: NGX Market Daily Statistics

	19 May-22	18 May-22	Percentage Change
NGX All Share Index (NGXASI)	53,275.49	52,721.34	1.05%
Market Cap. (₦ 'trn)	28.72	28.42	1.05%
Transaction Volume (million)	274.56	611.97	-55.14%
Market Turnover (₦ 'million)	8,446.99	7,426.22	13.75%
Number of Deals	5,184	5,948	-12.84%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
TRANSCOHOT	5.36	5.89	9.89
BETAGLAS	57.00	62.55	9.74
MCNICHOLS	1.77	1.94	9.60
VERITASKAP	0.21	0.23	9.52
MULTIVERSE	0.22	0.24	9.09
ABBEYBDS	1.40	1.52	8.57
GLAXOSMITH	6.55	7.00	6.87
MTNN	255.50	270.00	5.68
STANBIC	33.00	34.50	4.55
MBENEFIT	0.25	0.26	4.00

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
CONOIL	31.50	28.35	-10.00
ETERNA	7.30	6.60	-9.59
PRESTIGE	0.44	0.40	-9.09
CHAMS	0.24	0.22	-8.33
ROYALEX	1.36	1.26	-7.35
NPFMCRFBK	2.00	1.86	-7.00
TRANSCORP	1.33	1.24	-6.77
FIDELITYBK	3.65	3.47	-4.93
ETI	12.50	11.90	-4.80
LINKASSURE	0.64	0.61	-4.69

Fig. 1: Top Traded Stocks by Volume

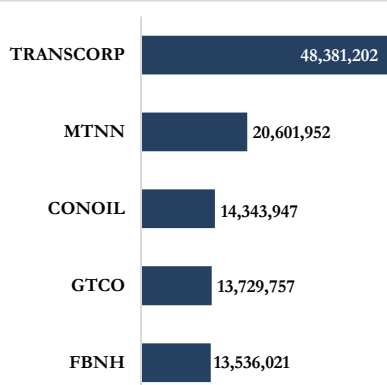


Fig. 2: Top Traded Stocks by Value (₦)

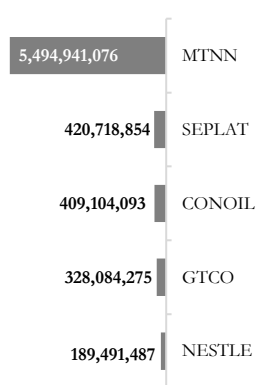
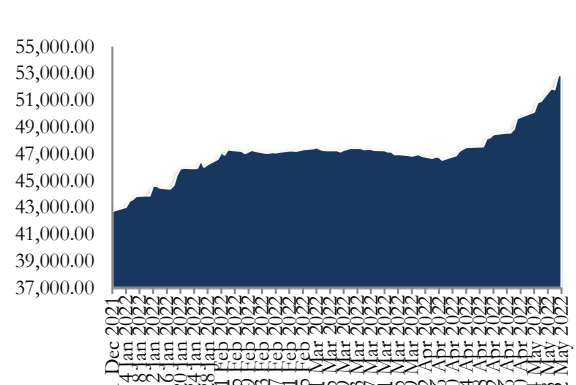


Fig. 3: NGX-ASI (Year-to-Date)



## FIXED INCOME AND FX MARKET

## Treasury Bills Market

In the treasury bills markets, the average yield decreased by 6 bps as it closed at 4.08% today (vs. 4.15% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.53% (0.00%), 3.86% (-0.08%), and 4.86% (-0.11%), respectively.

## Bond Market

In the bond market, the average market yield decreased by an average of 13bps as it closed at 10.06% as against 10.08% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.96% (-0.04%), 7.67% (-0.03%), 10.43% (0.00%), 11.18% (-0.03%), 11.48% (-0.04%), 11.83% (0.00%) and 12.86% (0.00%), respectively.

## Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by 18 kobo against dollar as it closed at ₦416.67/\$ today (vs. ₦416.49/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 31 bps, closing at 12.50% and 12.50% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.53	3.53	0.00%
182-DAY	3.94	3.86	-0.08%
364-DAY	4.97	4.86	-0.11%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.690	7.665	-0.03%
4-YEAR	10.430	10.427	0.00%
6-YEAR	11.204	11.179	-0.03%
8-YEAR	11.517	11.481	-0.04%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	416.49	416.67	+0.04%

\*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

## GLOBAL EQUITIES MARKET REPORT

AFRICA	19-May-22	VALUE Δ	18-May-22	% CHANGE
NGX	53,275.49	554.15	52,721.34	1.05%
BOTSWANA GAB	7,211.04	4.79	7,206.25	0.07%
GHANA SE	2,564.54	-46.79	2,611.33	-1.79%
JSE	68,117.95	-965.49	69,083.44	-1.40%
RWANDA SE	146.92	0.00	146.92	0.00%
UGANDA SE	1,227.74	-5.02	1,232.76	-0.41%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	31,195.27	-294.80	31,490.07	-0.94%
FTSE 100	7,291.11	-146.98	7,438.09	-1.98%
DAX	13,873.47	-134.29	14,007.76	-0.96%
NIKKEI 225	26,402.84	-508.36	26,911.20	-1.89%
S&P 500	3,901.42	-22.26	3,923.68	-0.57%

Source: Bloomberg / PAC Research as at 16:30 WAT

## ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (APR 2022)	16.82%
GDP GROWTH RATE (FY'21)	3.40%

## COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	109.48	0.30	109.18
WTI CRUDE	109.32	-0.28	109.60
GASOLINE	372.06	-0.46	372.52
NATURAL GAS	8.43	0.05	8.38
METALS		VALUE Δ	
GOLD	1,845.57	29.48	1,816.09
SILVER	21.89	0.47	21.42
PLATINIUM	960.11	22.24	937.87
PALLADIUM	1,980.88	-36.90	2,017.78
AGRICULTURE		VALUE Δ	
CORN	788.25	6.75	781.50
WHEAT	1,209.25	-22.25	1,231.50
SOYBEANS	1,692.75	30.00	1,662.75
SUGAR	19.69	-0.16	19.85
COTTON	128.13	-0.98	129.11
COCOA	2,463.00	-7.00	2,470.00

Source: Bloomberg, PAC Research

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