

Daily Market Summary

EQUITIES MARKET

EQUITIES SUSTAIN RISING PROFILE AS ASI APPRECIATES FURTHER BY 1.42%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 1.42% to close at 50,835.95 and ₦27.41 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 19.01% and 8.24%, while the Month-to-Date (MtD) and Week-to-Date returns stand at 2.41% and 2.41% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 4 sectors advanced in points while 2 sectors declined. The NGX sector indices that advanced in points were NGX CONSUMER GOODS (+2.36%), NGX PREMIUM (+2.19%), NGX 30 (+1.58%) and NGX INSURANCE (+0.87%) while the sectors that declined in points were NGX BANKING (-0.08%) and NGX OIL & GAS (-0.51%).

The market breadth (gainers/losers) of 1.45x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 35 stocks advanced as 24 stocks declined; GUINNESS (+10.00%), MCNICHOLS (+10.00%) and NB (+9.95%) led the gainers chart while TRANSCOHOT (-9.09%), MULTIVERSE (-8.70%) and MBENEFIT (-7.69%) led the losers chart for the day.

The day's trading activities by volume was led by FCMB (138.52million), ZENITHBANK (29.35million) and TRANSCORP (26.39million) while the activity by value was led by NESTLE (₦1.84billion), MTNN (₦1.32billion) and ZENITHBANK (₦0.71billion).

Table 1: NGX Market Daily Statistics

	05 May-22	04 May-22	Percentage Change
NGX All Share Index (NGXASI)	50,835.95	50,126.41	1.42%
Market Cap. (₦ 'trn)	27.41	27.02	1.42%
Transaction Volume (million)	462.60	669.30	-30.88%
Market Turnover (₦ 'million)	8,305.39	5,988.97	38.68%
Number of Deals	6,801	7,251	-6.21%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
GUINNESS	100.00	110.00	10.00
MCNICHOLS	0.70	0.77	10.00
NB	62.80	69.05	9.95
FIDSON	8.96	9.85	9.93
CONOIL	26.20	28.80	9.92
INTBREW	5.60	6.15	9.82
CADBURY	11.25	12.35	9.78
CHAMPION	2.77	3.04	9.75
LEARNAFRCA	1.95	2.14	9.74
ETERNA	6.62	7.24	9.37

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
TRANSCOHOT	4.95	4.50	-9.09
MULTIVERSE	0.23	0.21	-8.70
MBENEFIT	0.26	0.24	-7.69
FTNCOCOA	0.39	0.36	-7.69
OANDO	5.67	5.25	-7.41
REGALINS	0.31	0.29	-6.45
WEMABANK	3.85	3.64	-5.45
UNITYBNK	0.52	0.50	-3.85
COURTVILLE	0.52	0.50	-3.85
SOVRENINS	0.27	0.26	-3.70

Fig. 1: Top Traded Stocks by Volume

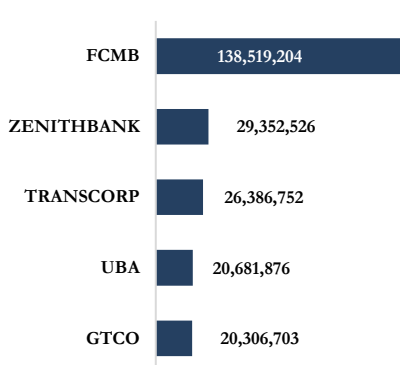


Fig. 2: Top Traded Stocks by Value (₦)

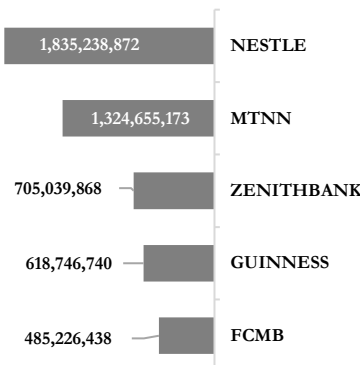
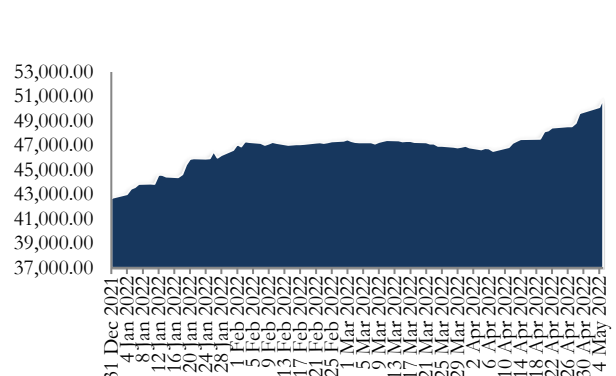


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield increased by 10bps as it closed at 4.05% today (vs. 3.95% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.33% (0.22%), 3.92% (0.13%), and 4.91% (-0.04%) respectively.

Bond Market

In the bond market, the average market yield increased by an average of 58bps as it closed at 10.11% as against 10.02% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.67% (0.09%), 7.79% (-0.01%), 10.65% (0.07%), 11.25% (0.26%), 11.64% (0.17%), 11.82% (0.00%) and 12.93% (0.00%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by 50 kobo against dollar as it closed at ₦415.55/\$ today (vs. ₦416.05/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 8 bps, closing at 4.75% and 5.00% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.11	3.33	0.22%
182-DAY	3.79	3.92	0.13%
364-DAY	4.95	4.91	-0.04%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.79	7.76	-0.03%
4-YEAR	10.65	10.64	-0.01%
6-YEAR	11.25	11.24	-0.01%
8-YEAR	11.64	11.64	0.00%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	416.05	415.55	-0.12%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	5-May-22	VALUE Δ	4-May-22	% CHANGE
NGX	50,835.95	709.54	50,126.41	1.42%
BOTSWANA GAB	7,244.92	-0.14	7,245.06	0.00%
GHANA SE	2,691.54	0.00	2,691.54	0.00%
JSE	69,722.03	-635.55	70,357.58	-0.90%
RWANDA SE	146.54	0.00	146.54	0.00%
UGANDA SE	1,244.97	-3.55	1,248.52	-0.28%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	33,176.51	-884.55	34,061.06	-2.60%
FTSE 100	7,528.87	35.42	7,493.45	0.47%
DAX	13,952.13	-18.69	13,970.82	-0.13%
NIKKEI 225	26,818.53	-29.37	26,847.90	-0.11%
S&P 500	4,166.80	-133.37	4,300.17	-3.10%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAR 2022)	15.92%
GDP GROWTH RATE (FY'21)	3.40%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	111.24	1.14	110.10
WTI CRUDE	108.59	0.80	107.79
GASOLINE	364.47	-0.76	365.23
NATURAL GAS	8.35	-0.07	8.42
METALS		VALUE Δ	
GOLD	1,883.85	2.70	1,881.15
SILVER	22.66	-0.32	22.98
PLATINIUM	981.32	-13.33	994.65
PALLADIUM	2,180.95	-80.22	2,261.17
AGRICULTURE		VALUE Δ	
CORN	792.75	-1.50	794.25
WHEAT	1,099.25	22.75	1,076.50
SOYBEANS	1,652.75	12.25	1,640.50
SUGAR	18.68	0.06	18.62
COTTON	150.96	-3.80	154.76
COCOA	2,512.00	-68.00	2,580.00

Source: Bloomberg, PAC Research

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