

Daily Market Summary

EQUITIES MARKET

BULLS CONTINUE REIGN AS NGX ASI INCHES UP FURTHER BY 0.98%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.98% to close at 50,126.41 and ₦27.02 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 17.35% and 6.73%, while the Month-to-Date (MtD) and Week-to-Date returns stand at 0.98% and 0.98% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 2 sectors advanced in points while 4 sectors declined. The NGX sector indices that advanced in points were NGX CONSUMER GOODS (+3.30%) and NGX 30 (+1.46%) while NGX PREMIUM (-0.26%), NGX BANKING (-0.98%), NGX OIL & GAS (-1.37%) and NGX INSURANCE (-3.77%) declined in points were.

The market breadth (gainers/losers) of 1.15x for the day indicates that demand outpaced supply in the market today. At the end of the day's trading, 31 stocks advanced as 27 stocks declined; WEMABANK (+10.00%), OKOMUOIL (+10.00%) and NB (+9.98%) led the gainers chart while OANDO (-10.00%), TRANSEXPR (-9.88%) and MANSARD (-7.79%) led the losers chart for the day.

The day's trading activities by volume was led by UBN (263.65million), TRANSCORP (74.06million) and AIICO (31.03million) while the activity by value was led by UBN (₦1.66billion), PRESCO (₦0.51billion) and ZENITHBANK (₦0.39billion).

Table 1: NGX Market Daily Statistics

	04 May-22	29 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	50,126.41	49,638.94	0.98%
Market Cap. (₦ 'trn)	27.02	26.76	0.98%
Transaction Volume (million)	669.30	6,405.73	-89.55%
Market Turnover (₦ 'million)	5,988.97	30,239.49	-80.19%
Number of Deals	7,251	6,378	13.69%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
WEMABANK	3.50	3.85	10.00
OKOMUOIL	147.00	161.70	10.00
NB	57.10	62.80	9.98
PRESCO	143.40	157.70	9.97
ETERNA	6.02	6.62	9.97
FIDSON	8.15	8.96	9.94
CHAMPION	2.52	2.77	9.92
INTBREW	5.10	5.60	9.80
CADBURY	10.25	11.25	9.76
CHAMS	0.21	0.23	9.52

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
OANDO	6.30	5.67	-10.00
TRANSEXPR	0.81	0.73	-9.88
MANSARD	2.44	2.25	-7.79
IKEJAHOTEL	1.40	1.30	-7.14
CUTIX	2.44	2.29	-6.15
FCMB	3.88	3.65	-5.93
LIVESTOCK	1.74	1.65	-5.17
CORNERST	0.59	0.56	-5.08
AIICO	0.79	0.75	-5.06
UPDCREIT	3.85	3.70	-3.90

Fig. 1: Top Traded Stocks by Volume

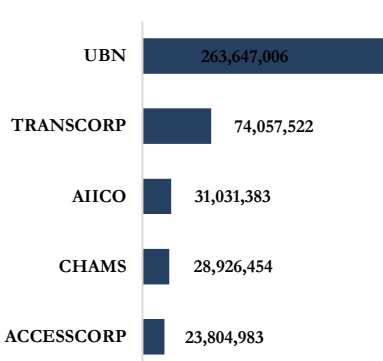


Fig. 2: Top Traded Stocks by Value (₦)

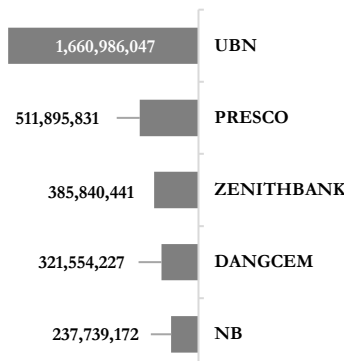
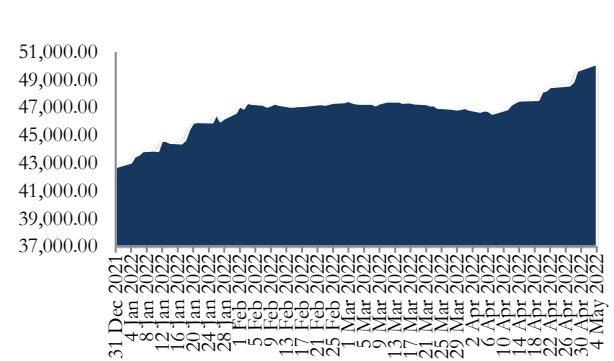


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield decreased by 8bps as it closed at 3.95% today (vs. 4.03% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.11% (-0.19%), 3.79% (-0.01%), and 4.95% (-0.04%) respectively.

Bond Market

In the bond market, the average market yield increased by an average of 58bps as it closed at 10.11% as against 10.02% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.67% (0.09%), 7.79% (-0.01%), 10.65% (0.07%), 11.25% (0.26%), 11.64% (0.17%), 11.82% (0.00%) and 12.93% (0.00%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by 48 kobo against dollar as it closed at ₦416.05/\$ today (vs. ₦415.57/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 742 bps, closing at 4.83% and 5.08% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.30	3.11	-0.19%
182-DAY	3.80	3.79	-0.01%
364-DAY	4.99	4.95	-0.04%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.8	7.79	-0.01%
4-YEAR	10.58	10.65	0.07%
6-YEAR	10.99	11.25	0.26%
8-YEAR	11.47	11.64	0.17%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	415.57	416.05	0.12%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	4-May-22	VALUE Δ	29-Apr-22	% CHANGE
NGX	50,126.41	487.47	49,638.94	0.98%
BOTSWANA GAB	7,245.06	0.00	7,245.06	0.00%
GHANA SE	2,691.54	0.00	2,691.54	0.00%
JSE	70,357.58	-981.41	71,338.99	-1.38%
RWANDA SE	146.54	0.00	146.54	0.00%
UGANDA SE	1,248.52	3.85	1,244.67	0.31%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	33,131.69	2.90	33,128.79	0.01%
FTSE 100	7,493.45	-67.88	7,561.33	-0.90%
DAX	13,970.82	-68.65	14,039.47	-0.49%
NIKKEI 225	26,818.53	-29.37	26,847.90	-0.11%
S&P 500	4,166.82	-8.66	4,175.48	-0.21%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAR 2022)	15.92%
GDP GROWTH RATE (FY'21)	3.40%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	108.80	3.73	105.07
WTI CRUDE	106.33	3.84	102.49
GASOLINE	361.70	10.79	350.91
NATURAL GAS	8.36	0.39	7.97
METALS		VALUE Δ	
GOLD	1,867.17	-1.26	1,868.43
SILVER	22.39	-0.20	22.58
PLATINIUM	982.96	16.11	966.85
PALLADIUM	2,244.09	-18.45	2,262.54
AGRICULTURE		VALUE Δ	
CORN	797.75	4.25	793.50
WHEAT	1,082.00	34.25	1,047.75
SOYBEANS	1,639.75	8.00	1,631.75
SUGAR	18.63	0.00	18.63
COTTON	153.94	3.76	150.18
COCOA	2,581.00	-27.00	2,608.00

Source: Bloomberg, PAC Research

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