

EQUITIES MARKET

NGX ASI DEPRECIATES MARGINALLY BY 0.003%

Equities market closed the day's trading session in red zone as the NGX All Share Index and Market Capitalisation depreciated by 0.003% to close at 51,802.48 and ₦27.93 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 21.27% and 10.30%, while the Month-to-Date (MtD) and Week-to-Date returns stand at -2.24% and 0.05% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 4 sectors advanced in points which 2 sectors declined. The NGX sector indices that advanced in points were NGX INSURANCE (+0.46%), NGX CONSUMER GOODS (+0.09%), NGX OIL & GAS (+0.07%), NGX PREMIUM (+0.03%) while the sectors that declined in points were NGX 30 (-0.04%) and NGX BANKING (-0.07%).

The market breadth (gainers/losers) of 1.21x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 17 stocks advanced as 14 stock declined; IKEJAHOTEL (+10.00%), ROYALEX (+7.29%) and NPFMCRFBK (+7.27%) led the gainers chart while UPL (-9.62%), CHAMS (-8.00%) and LINKASSURE (-6.90%) led the losers chart for the day.

The day's trading activities by volume was led by MBENEFIT (212.51million), GTCO (42.15million) and UBA (23.99million) while the activity by value was led by GTCO (₦0.87billion), NESTLE (₦0.42billion) and ZENITHBANK (₦0.28billion).

Table 1: NGX Market Daily Statistics

	29 Jun-22	28 Jun-22	Percentage Change
NGX All Share Index (NGXASI)	51,802.48	51,803.98	-0.003%
Market Cap. (₦ 'trn)	27.93	27.93	-0.003%
Transaction Volume (million)	416.47	314.61	32.38%
Market Turnover (₦ 'million)	3,458.64	12,845.66	-73.08%
Number of Deals	4,466	4,708	-5.14%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
IKEJAHOTEL	1.10	1.21	10.00
ROYALEX	0.96	1.03	7.29
NPFMCRFBK	1.65	1.77	7.27
FIDELITYBK	3.28	3.44	4.88
GLAXOSMITH	6.20	6.50	4.84
AIICO	0.63	0.66	4.76
RTBRISCOE	0.45	0.47	4.44
ETERNA	6.80	7.10	4.41
JAPAUFGOLD	0.29	0.30	3.45
WAPIC	0.40	0.41	2.50

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
UPL	2.60	2.35	-9.62
CHAMS	0.25	0.23	-8.00
LINKASSURE	0.58	0.54	-6.90
CUTIX	2.40	2.25	-6.25
FTNCOCOA	0.35	0.33	-5.71
MBENEFIT	0.25	0.24	-4.00
PZ	11.00	10.65	-3.18
ETI	11.00	10.70	-2.73
TRANSCORP	1.25	1.23	-1.60
UCAP	12.80	12.60	-1.56

Fig. 1: Top Traded Stocks by Volume

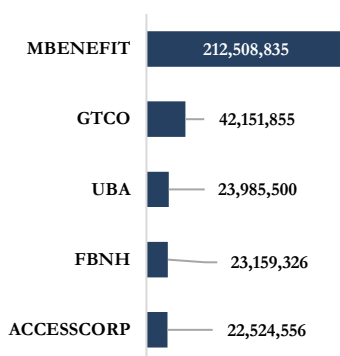


Fig. 2: Top Traded Stocks by Value (₦)

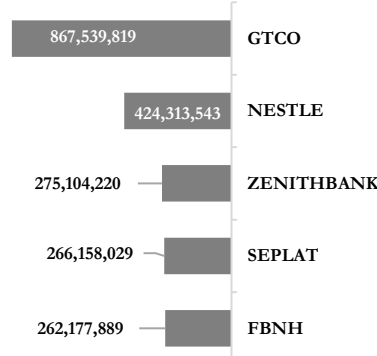
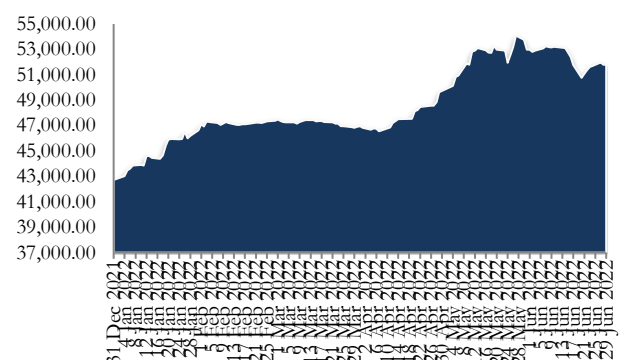


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield increased by 48bps as it closed at 5.48% today (vs. 5.00% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 4.80% (0.68%), 5.27% (0.50%), and 6.37% (0.25%) respectively.

Bond Market

In the bond market, the average market yield decreased by an average of 27bps as it closed at 10.21% as against 10.25% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 5.94% (-0.26%), 8.05% (-0.01%), 10.00% (0.00%), 10.77% (0.00%), 11.21% (0.00%), 12.37% (0.00%) and 13.15% (0.00%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by ₦1.50 kobo against dollar as it closed at ₦417.61/\$ today (vs. ₦419.11/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 0 bps, closing at 14.00% and 14.00% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE (%)
91-DAY	4.12	4.80	0.68
182-DAY	4.77	5.27	0.50
364-DAY	6.12	6.37	0.25

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	8.06	8.05	-0.01
4-YEAR	10.00	10.00	0.00
6-YEAR	10.77	10.77	0.00
8-YEAR	11.21	11.21	0.00

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (1&E Rate)	419.11	417.61	-0.36%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	29-Jun-22	VALUE Δ	28-Jun-22	% CHANGE
NGX	51,802.48	-1.50	51,803.98	-0.003%
BOTSWANA GAB	7,202.75	-19.29	7,222.04	-0.27%
GHANA SE	2,542.48	0.46	2,542.02	0.02%
JSE	67,747.41	-310.71	68,058.12	-0.46%
RWANDA SE	146.99	0.00	146.99	0.00%
UGANDA SE	1,130.12	-3.20	1,133.32	-0.28%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	31,043.52	96.53	30,946.99	0.31%
FTSE 100	7,314.72	-8.69	7,323.41	-0.12%
DAX	13,016.23	-215.59	13,231.82	-1.63%
NIKKEI 225	26,804.60	-244.87	27,049.47	-0.91%
S&P 500	3,811.35	-10.20	3,821.55	-0.27%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	13.00%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAY 2022)	17.71%
GDP GROWTH RATE (Q1'22)	3.11%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	118.21	0.34	117.87
WTI CRUDE	112.03	0.31	111.72
GASOLINE	383.00	-10.51	393.51
NATURAL GAS	6.55	-0.04	6.58
METALS		VALUE Δ	
GOLD	1,816.43	-3.26	1,819.69
SILVER	20.68	-0.15	20.83
PLATINIUM	917.36	3.20	914.16
PALLADIUM	1,978.37	101.60	1,876.77
AGRICULTURE		VALUE Δ	
CORN	655.50	-3.50	659.00
WHEAT	931.25	-4.25	935.50
SOYBEANS	1,473.00	10.50	1,462.50
SUGAR	18.42	-0.07	18.49
COTTON	97.48	4.00	93.48
COCOA	2,363.00	-40.00	2,403.00

Source: Bloomberg, PAC Research

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PanAfrican Capital Holdings Ltd

8A, Elsie Femi Pearse Street

Victoria Island

Lagos, Nigeria

Tel: +234 (1) 2716899, 2718630

www.panafricancapitalholdings.com