

Daily Market Summary

EQUITIES MARKET

NGX ASI APPRECIATES FURTHER BY 0.56%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.56% to close at 51,377.21 and ₦27.7 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 20.28% and 9.39% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at -3.04% and -0.77% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 3 sectors advanced in points while 3 sectors declined while others remained flat. The NGX sector indices that advanced in points were NGX PREMIUM (+1.38%), NGX 30 (+0.38%) and NGX CONSUMER GOODS (+0.14%) while the sectors that declined in points were NGX OIL & GAS (-0.19%), NGX INSURANCE (-0.39%) and NGX BANKING (-0.61%).

The market breadth (gainers/losers) of 1.13x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 19 stocks advanced as 19 stocks declined; ELLAHLAKES (+10.00%), PRESCO (+9.71%) and FBNH (+9.52%) led the gainers chart while NNFM (-9.91%), JOHNHOLT (-9.86%) and CWG (-9.09%) led the losers chart for the day.

The day's trading activities by volume was led by OANDO (34.46million), FCMB (26.20million) and UBA (26.02million) while the activity by value was led by MTNN (₦0.57billion), GTCO (₦0.33billion) and ZENITHBANK (₦0.32billion).

Table 1: NGX Market Daily Statistics

| | 22 Jun-22 | 21 Jun-22 | Percentage Change |
|------------------------------|-----------|-----------|-------------------|
| NGX All Share Index (NGXASI) | 51,377.21 | 51,091.75 | 0.56% |
| Market Cap. (₦ 'trn) | 27.70 | 27.54 | 0.56% |
| Transaction Volume (million) | 229.37 | 166.97 | 37.37% |
| Market Turnover (₦ 'million) | 3,196.78 | 2,739.71 | 16.68% |
| Number of Deals | 4,536 | 4,398 | 3.14% |

Table 2: Top 10 Price Gainers

| COMPANY | OPEN (₦) | CLOSE (₦) | Change (%) |
|------------|----------|-----------|------------|
| ELLAHLAKES | 4.00 | 4.40 | 10.00 |
| PRESCO | 166.80 | 183.00 | 9.71 |
| FBNH | 8.40 | 9.20 | 9.52 |
| LIVESTOCK | 1.32 | 1.44 | 9.09 |
| COURTVILLE | 0.46 | 0.50 | 8.70 |
| BUAFOODS | 49.50 | 52.90 | 6.87 |
| UNITYBNK | 0.47 | 0.49 | 4.26 |
| JAIZBANK | 0.95 | 0.99 | 4.21 |
| REGALINS | 0.27 | 0.28 | 3.70 |
| UPL | 2.80 | 2.88 | 2.86 |

Table 3: Top 10 Price Losers

| COMPANY | OPEN (₦) | CLOSE (₦) | Change (%) |
|------------|----------|-----------|------------|
| NNFM | 10.60 | 9.55 | -9.91 |
| JOHNHOLT | 0.71 | 0.64 | -9.86 |
| CWG | 0.88 | 0.80 | -9.09 |
| CHIPLC | 0.68 | 0.62 | -8.82 |
| GLAXOSMITH | 6.40 | 6.00 | -6.25 |
| ETI | 10.10 | 9.50 | -5.94 |
| RTBRISCOE | 0.55 | 0.52 | -5.45 |
| LINKASSURE | 0.56 | 0.54 | -3.57 |
| BUACEMENT | 74.25 | 71.90 | -3.16 |
| UCAP | 12.75 | 12.50 | -1.96 |

Fig. 1: Top Traded Stocks by Volume

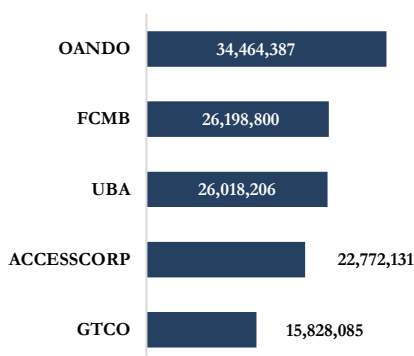


Fig. 2: Top Traded Stocks by Value (₦)

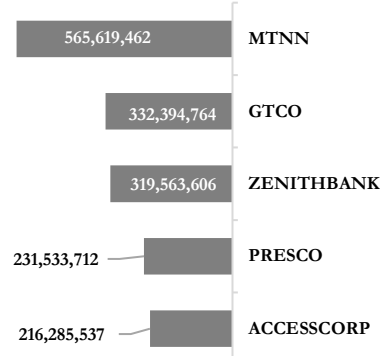
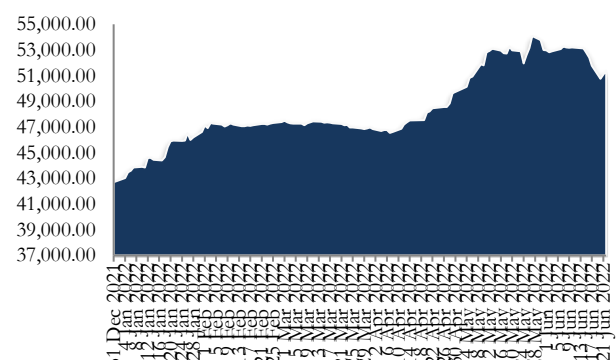


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield increased by 18bps as it closed at 5.37% today (vs. 5.18% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 4.33% (0.24%), 5.13% (0.23%), and 6.64% (0.08%) respectively.

Bond Market

In the bond market, the average market yield decreased by an average of 17bps as it closed at 10.15% as against 10.18% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 6.03% (0.03%), 8.00% (-0.14%), 10.34% (0.14%), 10.80% (0.00%), 11.09% (-0.06%), 11.83% (0.00%) and 12.98% (-0.14%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by 15 kobo against dollar as it closed at ₦417.67/\$ today (vs. ₦417.82/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 15 bps, closing at 14.00% and 14.13% respectively.

Table 4: Treasury Bills Yield

| TENOR | PREVIOUS (%) | CURRENT (%) | CHANGE (%) |
|---------|--------------|-------------|------------|
| 91-DAY | 4.09 | 4.33 | 0.24 |
| 182-DAY | 4.90 | 5.13 | 0.23 |
| 364-DAY | 6.56 | 6.64 | 0.08 |

Table 5: FGN Bond Yield

| TENOR | PREVIOUS (%) | CURRENT (%) | CHANGE |
|--------|--------------|-------------|--------|
| 2-YEAR | 8.14 | 8.00 | -0.14 |
| 4-YEAR | 10.20 | 10.34 | 0.14 |
| 6-YEAR | 10.80 | 10.80 | 0.00 |
| 8-YEAR | 11.15 | 11.09 | -0.06 |

Table 6: Foreign Exchange Market

| SPOT | PREVIOUS RATE (₦) | CURRENT RATE (₦) | CHANGE |
|----------------|-------------------|------------------|--------|
| USD (1&E Rate) | 417.67 | 417.82 | -0.04% |

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

| AFRICA | 22-Jun-22 | VALUE Δ | 21-Jun-22 | % CHANGE |
|--------------|-----------|-----------|-----------|----------|
| NGX | 51,377.21 | 285.46 | 51,091.75 | 0.56% |
| BOTSWANA GAB | 7,205.60 | 0.60 | 7,205.00 | 0.01% |
| GHANA SE | 2,495.91 | 0.00 | 2,495.91 | 0.00% |
| JSE | 65,712.68 | -1,034.55 | 66,747.23 | -1.55% |
| RWANDA SE | 146.99 | 0.00 | 146.99 | 0.00% |
| UGANDA SE | 1,156.18 | -15.99 | 1,172.17 | -1.36% |
| GLOBAL | | VALUE Δ | | % CHANGE |
| DOW JONES | 30,567.42 | 37.17 | 30,530.25 | 0.12% |
| FTSE 100 | 7,095.93 | -56.12 | 7,152.05 | -0.78% |
| DAX | 13,157.44 | -134.96 | 13,292.40 | -1.02% |
| NIKKEI 225 | 26,149.55 | -96.76 | 26,246.31 | -0.37% |
| S&P 500 | 3,788.70 | 23.91 | 3,764.79 | 0.64% |

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

| | |
|----------------------------|--------|
| MONETARY POLICY RATE (MPR) | 13.00% |
| LIQUIDITY RATIO(LR) | 30.00% |
| CASH RESERVE RATIO(CRR) | 27.50% |
| INFLATION RATE (MAY 2022) | 17.71% |
| GDP GROWTH RATE (Q1'22) | 3.11% |

COMMODITIES (as at 16:30 WAT)

| ENERGY | TODAY'S PRICE | VALUE Δ | PREVIOUS PRICE |
|-------------|---------------|---------|----------------|
| BRENT CRUDE | 111.24 | -3.29 | 114.53 |
| WTI CRUDE | 105.79 | -3.59 | 109.38 |
| GASOLINE | 376.11 | -2.94 | 379.05 |
| NATURAL GAS | 6.85 | 0.06 | 6.80 |
| METALS | | VALUE Δ | |
| GOLD | 1,838.03 | 5.46 | 1,832.57 |
| SILVER | 21.46 | -0.21 | 21.68 |
| PLATINIUM | 931.86 | -10.41 | 942.27 |
| PALLADIUM | 1,866.88 | -11.13 | 1,878.01 |
| AGRICULTURE | | VALUE Δ | |
| CORN | 702.00 | 1.25 | 700.75 |
| WHEAT | 1,010.00 | 24.25 | 985.75 |
| SOYBEANS | 1,493.50 | -15.00 | 1,508.50 |
| SUGAR | 18.53 | -0.23 | 18.76 |
| COTTON | 108.46 | -5.16 | 113.62 |
| COCOA | 2,448.00 | -21.00 | 2,469.00 |

Source: Bloomberg, PAC Research

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PanAfrican Capital Holdings Ltd

8A, Elsie Femi Pearse Street

Victoria Island

Lagos, Nigeria

Tel: +234 (1) 2716899, 2718630

www.panafricancapitalholdings.com