

EQUITIES MARKET

EQUITIES MARKET HALTS BEARISH RUN AS DANGOTE CEMENT LIFTS NGX ASI BY 0.66%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.66% to close at 51,091.75 and ₦27.54 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 19.61% and 8.79% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at -3.58% and -1.33% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 4 sectors advanced in points while 2 sectors declined. The NGX sector indices that advanced in points were NGX PREMIUM (+2.52%), NGX 30 (+1.23%), NGX OIL & GAS (+0.68%) and NGX BANKING (+0.38%) while the sectors that declined in points were NGX INSURANCE (-0.06%) and NGX CONSUMER GOODS (-0.11%).

The market breadth (gainers/losers) of 0.64x for the day indicates that the number of sellers outpaced the number of buyers in the market today. At the end of the day's trading, 15 stocks advanced as 25 stocks declined; LIVESTOCK (+10.00%), MRS (+9.80%) and DANGCEM (+8.30%) led the gainers chart while LEARNAFRCA (-10.00%), BUAFODS (-10.00%) and JAPAUFGOLD (-9.68%) led the losers chart for the day.

The day's trading activities by volume was led by TRANSCORP (19.34million), UBA (17.59million) and GTCO (17.29million) while the activity by value was led by SEPLAT (₦0.56billion), GTCO (₦0.37billion) and ZENITHBANK (₦0.28billion).

Table 1: NGX Market Daily Statistics

	21 Jun-22	20 Jun-22	Percentage Change
NGX All Share Index (NGXASI)	51,091.75	50,756.74	0.66%
Market Cap. (₦ 'trn)	27.54	27.36	0.66%
Transaction Volume (million)	166.97	345.00	-51.60%
Market Turnover (₦ 'million)	2,739.71	3,073.33	-10.86%
Number of Deals	4,398	5,075	-13.34%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
LIVESTOCK	1.20	1.32	10.00
MRS	14.80	16.25	9.80
DANGCEM	249.30	270.00	8.30
NAHCO	7.80	8.40	7.69
ROYALEX	0.90	0.95	5.56
OANDO	5.50	5.78	5.09
UBN	5.40	5.65	4.63
CORNERST	0.60	0.62	3.33
TRANSCORP	1.25	1.29	3.20
NEIMETH	1.53	1.56	1.96

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
LEARNAFRCA	2.50	2.25	-10.00
BUAFODS	55.00	49.50	-10.00
JAPAUFGOLD	0.31	0.28	-9.68
GLAXOSMITH	7.05	6.40	-9.22
NASCON	12.85	11.75	-8.56
FBNH	9.00	8.40	-6.67
CWG	0.94	0.88	-6.38
ABBEYBDS	1.80	1.70	-5.56
IKEJAHOTEL	1.20	1.15	-4.17
JAIZBANK	0.99	0.95	-4.04

Fig. 1: Top Traded Stocks by Volume

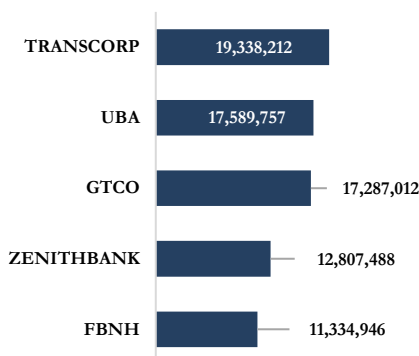


Fig. 2: Top Traded Stocks by Value (₦)

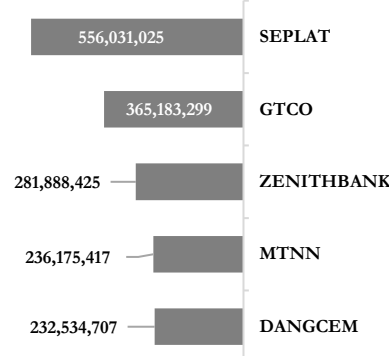
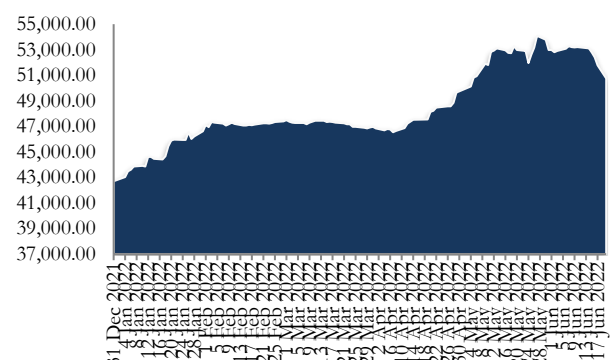


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield increased by 35bps as it closed at 5.18% today (vs. 4.83% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 4.09% (0.29%), 4.90% (0.48%), and 6.56% (0.28%) respectively.

Bond Market

In the bond market, the average market yield remained unchanged as it closed at 10.18% as against 10.18% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 6.00% (0.09%), 8.14% (-0.01%), 10.20% (-0.09%), 10.80% (0.01%), 11.15% (0.01%), 11.83% (0.00%) and 13.12% (-0.01%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by 5 kobo against dollar as it closed at ₦417.82/\$ today (vs. ₦417.87/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 4 bps, closing at 13.83% and 14.00% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE (%)
91-DAY	3.80	4.09	0.29
182-DAY	4.42	4.90	0.48
364-DAY	6.28	6.56	0.28

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	8.15	8.14	-0.01
4-YEAR	10.29	10.20	-0.09
6-YEAR	10.79	10.80	0.01
8-YEAR	11.14	11.15	0.01

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (1&E Rate)	417.82	417.87	-0.01

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	21-Jun-22	VALUE Δ	20-Jun-22	% CHANGE
NGX	51,091.75	335.01	50,756.74	0.66%
BOTSWANA GAB	7,205.00	0.00	7,205.00	0.00%
GHANA SE	2,495.91	-0.68	2,496.59	-0.03%
JSE	66,747.23	396.92	66,350.31	0.60%
RWANDA SE	146.99	0.00	146.99	0.00%
UGANDA SE	1,172.17	-11.91	1,184.08	-1.01%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	30,432.06	543.28	29,888.78	1.82%
FTSE 100	7,148.48	26.67	7,121.81	0.37%
DAX	13,301.38	35.78	13,265.60	0.27%
NIKKEI 225	26,246.31	475.09	25,771.22	1.84%
S&P 500	3,769.70	94.86	3,674.84	2.58%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	13.00%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAY 2022)	17.71%
GDP GROWTH RATE (Q1'22)	3.11%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	115.18	1.05	114.13
WTI CRUDE	111.28	1.72	109.56
GASOLINE	388.27	8.94	379.33
NATURAL GAS	6.81	-0.13	6.94
METALS		VALUE Δ	
GOLD	1,838.96	0.38	1,838.58
SILVER	21.83	0.08	21.74
PLATINIUM	952.50	17.21	935.29
PALLADIUM	1,883.08	29.83	1,853.25
AGRICULTURE		VALUE Δ	
CORN	706.00	-25.00	731.00
WHEAT	1,022.50	-24.25	1,046.75
SOYBEANS	1,526.00	-11.50	1,537.50
SUGAR	18.86	0.13	18.73
COTTON	116.35	-1.94	118.29
COCOA	2,461.00	28.00	2,433.00

Source: Bloomberg, PAC Research

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