

# Daily Market Summary

## EQUITIES MARKET

### NGX ASI DIPS BY 1.97% TO START THE WEEK NEGATIVE

Equities market closed the day's trading session in red zone as the NGX All Share Index and Market Capitalisation depreciated by 1.97% to close at 50,756.74 and ₦27.36 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 18.82% and 8.07% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at -4.21% and -1.97% respectively.

**NGX Sector Indices:** Of all the Industries on the NGX within our coverage, 1 sector advanced in points while 5 sectors declined. The NGX sector indices that advanced in points were NGX BANKING (+0.35%), while the sectors that declined in points were NGX OIL & GAS (-0.23%), NGX INSURANCE (-0.94%), NGX CONSUMER GOODS (-1.16%), NGX 30 (-2.43%) and NGX PREMIUM (-4.12%).

The market breadth (gainers/losers) of 0.23x for the day indicates that the number of sellers outpaced the number of buyers in the market today. At the end of the day's trading, 7 stocks advanced as 31 stocks declined; JAIZBANK (+5.32%), REGALINS (+3.70%) and JAPAUFGOLD (+3.33%) led the gainers chart while UBN (-10.00%), DANGCEM (-10.00%) and LIVESTOCK (-9.77%) led the losers chart for the day.

The day's trading activities by volume was led by FCMB (177.59million), UBA (29.50million) and ACCESSCORP (21.97million) while the activity by value was led by FCMB (₦0.67billion), NESTLE (₦0.59billion) and GTCO (₦0.24billion).

Table 1: NGX Market Daily Statistics

	20 Jun-22	17 Jun-22	Percentage Change
NGX All Share Index (NGXASI)	50,756.74	51,778.08	-1.97%
Market Cap. (₦ 'trn)	27.36	27.91	-1.97%
Transaction Volume (million)	345.00	241.19	43.04%
Market Turnover (₦ 'million)	3,073.33	3,665.41	-16.15%
Number of Deals	5,075	5,043	0.63%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
JAIZBANK	0.94	0.99	5.32
REGALINS	0.27	0.28	3.70
JAPAUFGOLD	0.30	0.31	3.33
ZENITHBANK	21.40	22.00	2.80
NAHCO	7.60	7.80	2.63
ACCESSCORP	9.30	9.40	1.08
STERLNBANK	1.55	1.56	0.65
ABBEYBDS	1.80	1.80	0.00
ACADEMY	1.30	1.30	0.00
AFRINSURE	0.20	0.20	0.00

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
UBN	6.00	5.40	-10.00
DANGCEM	277.00	249.30	-10.00
LIVESTOCK	1.33	1.20	-9.77
INTBREW	6.25	5.65	-9.60
FLOURMILL	35.00	32.00	-8.57
FTNCOCOA	0.35	0.32	-8.57
SOVRENINS	0.27	0.25	-7.41
FBNH	9.70	9.00	-7.22
FIDSON	12.00	11.20	-6.67
WAPCO	27.90	26.60	-4.66

Fig. 1: Top Traded Stocks by Volume

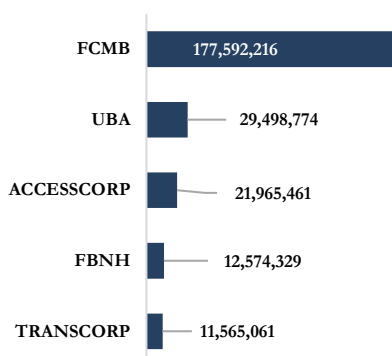


Fig. 2: Top Traded Stocks by Value (₦)

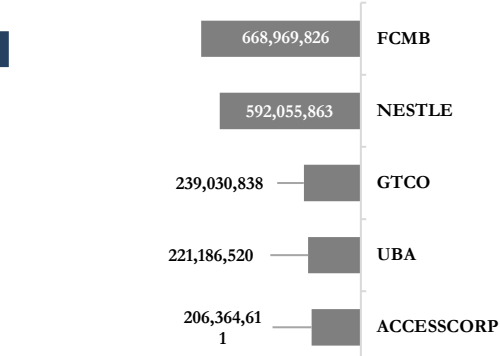
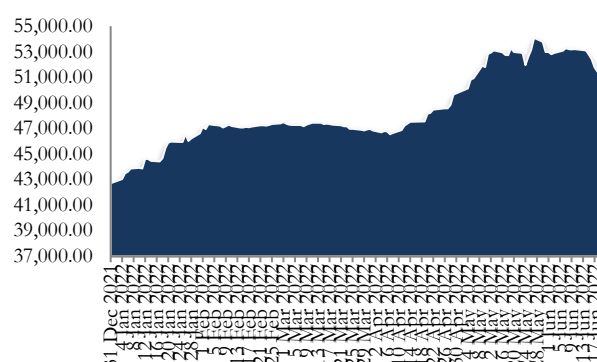


Fig. 3: NGX-ASI (Year-to-Date)



## FIXED INCOME AND FX MARKET

## Treasury Bills Market

In the treasury bills markets, the average yield increased by 34bps as it closed at 4.83% today (vs. 4.49% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.80% (0.25%), 4.42% (0.35%), and 6.28% (0.43%) respectively.

## Bond Market

In the bond market, the average market yield increased by an average of 9bps as it closed at 10.18% as against 10.17% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 5.91% (-0.05%), 8.15% (0.09%), 10.29% (-0.01%), 10.79% (-0.01%), 11.14% (0.03%), 11.83% (0.00%) and 13.13% (0.03%) respectively.

## Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by 1 kobo against dollar as it closed at ₦417.87/\$ today (vs. ₦417.88/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 325 bps, closing at 13.75% and 14.00% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE (%)
91-DAY	3.55	3.80	0.25
182-DAY	4.07	4.42	0.35
364-DAY	5.85	6.28	0.43

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	8.06	8.15	0.09
4-YEAR	10.30	10.29	-0.01
6-YEAR	10.80	10.79	-0.01
8-YEAR	11.12	11.14	0.03

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (1&E Rate)	417.87	417.88	0.00

\*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

## GLOBAL EQUITIES MARKET REPORT

AFRICA	20-Jun-22	VALUE Δ	17-Jun-22	% CHANGE
NGX	50,756.74	-1,021.34	51,778.08	-1.97%
BOTSWANA GAB	7,205.00	0.00	7,205.00	0.00%
GHANA SE	2,496.59	-0.45	2,497.04	-0.02%
JSE	66,350.31	959.43	65,390.88	1.47%
RWANDA SE	146.99	0.00	146.99	0.00%
UGANDA SE	1,184.08	-18.09	1,202.17	-1.50%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	29,888.78	-38.29	29,927.07	-0.13%
FTSE 100	7,121.81	105.56	7,016.25	1.50%
DAX	13,265.60	139.34	13,126.26	1.06%
NIKKEI 225	25,771.22	-191.78	25,963.00	-0.74%
S&P 500	3,674.84	8.07	3,666.77	0.22%

Source: Bloomberg / PAC Research as at 16:30 WAT

## ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	13.00%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAY 2022)	17.71%
GDP GROWTH RATE (Q1'22)	3.11%

## COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	113.58	0.47	113.11
WTI CRUDE	110.07	0.51	109.56
GASOLINE	382.68	3.38	379.30
NATURAL GAS	6.73	-0.22	6.94
METALS		VALUE Δ	
GOLD	1,838.07	-1.32	1,839.39
SILVER	21.59	-0.09	21.67
PLATINIUM	936.26	2.29	933.97
PALLADIUM	1,848.75	30.14	1,818.61
AGRICULTURE		VALUE Δ	
CORN	731.00	-4.00	735.00
WHEAT	1,046.75	-43.75	1,090.50
SOYBEANS	1,537.50	-5.75	1,543.25
SUGAR	18.73	0.06	18.67
COTTON	118.29	-0.94	119.23
COCOA	2,433.00	56.00	2,377.00

Source: Bloomberg, PAC Research

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