

# Daily Market Summary

## EQUITIES MARKET

### INVESTORS LOSE ₦182.36 BILLION AS NGX ASI DECLINES FURTHER BY 0.64%

Equities market closed the day's trading session in red zone as the NGX All Share Index and Market Capitalisation depreciated by 0.64% to close at 52,775.40 and ₦28.45 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 23.55% and 12.37% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at -0.41% and -0.80% respectively.

**NGX Sector Indices:** Of all the Industries on the NGX within our coverage, 1 sectors advanced in points while 5 sectors declined. The NGX sector indices that advanced in points were NGX OIL & GAS (+0.07%), while the sectors that declined in points were NGX CONSUMER GOODS (-0.53%), NGX INSURANCE (-0.87%), NGX 30 (-0.93%), NGX PREMIUM (-1.27%) and NGX BANKING (-2.01%).

The market breadth (gainers/losers) of 0.42x for the day indicates that the number of sellers outpaced the number of buyers in the market today. At the end of the day's trading, 11 stocks advanced as 26 stocks declined; TRIPPLEG (+9.20%), LEARNAFRCA (+5.49%) and UNITYBNK (+2.13%) led the gainers chart while MEYER (-10.00%), LINKASSURE (-8.93%) and UBN (-7.69%) led the losers chart for the day.

The day's trading activities by volume was led by UBA (36.42million), GTCO (24.39million) and FBNH (17.62million) while the activity by value was led by GTCO (₦0.53billion), MTNN (₦0.33billion) and ZENITHBANK (₦0.29billion).

Table 1: NGX Market Daily Statistics

	15 Jun-22	14 Jun-22	Percentage Change
NGX All Share Index (NGXASI)	52,775.40	53,113.64	-0.64%
Market Cap. (₦ 'trn)	28.45	28.63	-0.64%
Transaction Volume (million)	188.09	299.99	-37.30%
Market Turnover (₦ 'million)	2,363.21	3,099.66	-23.76%
Number of Deals	4,890	5,394	-9.34%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
TRIPPLEG	0.87	0.95	9.20
LEARNAFRCA	2.37	2.50	5.49
UNITYBNK	0.47	0.48	2.13
AIICO	0.64	0.65	1.56
LIVESTOCK	1.50	1.52	1.33
STANBIC	33.20	33.55	1.05
WAPCO	27.70	27.90	0.72
GTCO	21.50	21.65	0.70
OANDO	5.80	5.83	0.52
UACN	11.00	11.05	0.45

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
MEYER	3.10	2.79	-10.00
LINKASSURE	0.56	0.51	-8.93
UBN	6.50	6.00	-7.69
INTBREW	7.35	6.90	-6.12
FBNH	10.50	9.90	-5.71
PRESTIGE	0.40	0.38	-5.00
MBENEFIT	0.25	0.24	-4.00
UPDC	1.02	0.98	-3.92
REGALINS	0.28	0.27	-3.57
JAPAULGOLD	0.30	0.29	-3.33

Fig. 1: Top Traded Stocks by Volume

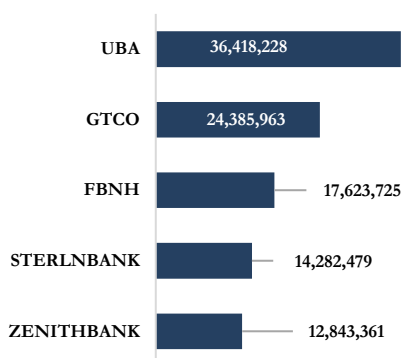


Fig. 2: Top Traded Stocks by Value (₦)

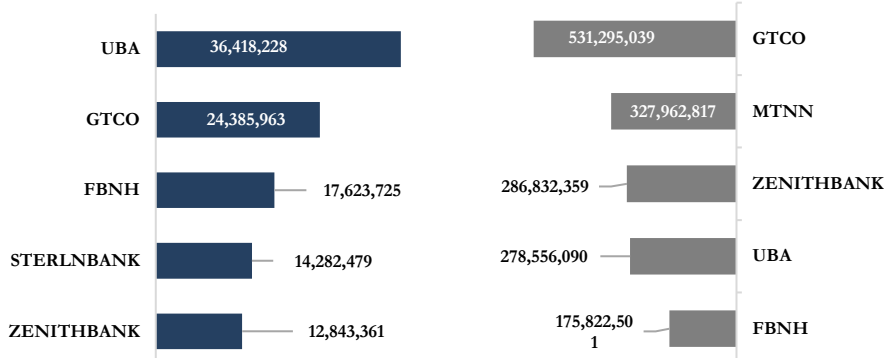
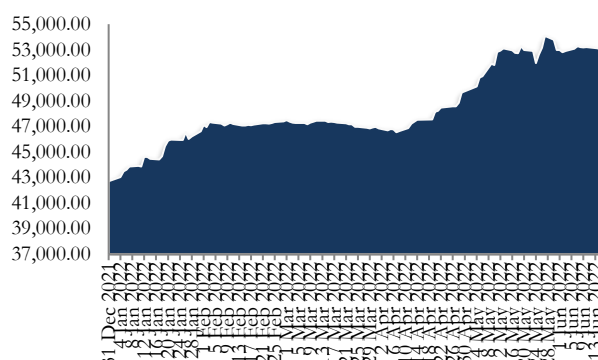


Fig. 3: NGX-ASI (Year-to-Date)



## FIXED INCOME AND FX MARKET

## Treasury Bills Market

In the treasury bills markets, the average yield increased by 2bps as it closed at 4.84% today (vs. 4.82% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.68% (-0.09%), 4.32% (0.04%), and 6.53% (0.11%) respectively.

## Bond Market

In the bond market, the average market yield increased by an average of 8bps as it closed at 10.17% as against 10.16% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 6.16% (0.17%), 7.86% (-0.01%), 10.32% (-0.02%), 10.80% (0.00%), 11.10% (-0.03%), 11.83% (0.00%) and 13.11% (-0.03%) respectively.

## Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by 43 kobo against dollar as it closed at ₦418.68/\$ today (vs. ₦418.25/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 488 bps, closing at 3.75% and 14.00% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE (%)
91-DAY	3.77	3.68	-0.09
182-DAY	4.28	4.32	0.04
364-DAY	6.42	6.53	0.11

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.87	7.86	-0.01
4-YEAR	10.34	10.32	-0.02
6-YEAR	10.80	10.80	0.00
8-YEAR	11.13	11.10	-0.03

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	418.25	418.68	-0.10%

\*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

## GLOBAL EQUITIES MARKET REPORT

AFRICA	15-Jun-22	VALUE Δ	14-Jun-22	% CHANGE
NGX	52,775.40	-338.24	53,113.64	-0.64%
BOTSWANA GAB	7,203.91	-12.08	7,215.99	-0.17%
GHANA SE	2,543.57	0.00	2,543.57	0.00%
JSE	67,502.09	1,818.57	65,683.52	2.77%
RWANDA SE	146.99	-0.05	147.04	-0.03%
UGANDA SE	1,217.93	-7.99	1,225.92	-0.65%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	30,493.42	128.59	30,364.83	0.42%
FTSE 100	7,289.34	101.88	7,187.46	1.42%
DAX	13,508.44	204.05	13,304.39	1.53%
NIKKEI 225	26,326.16	-303.70	26,629.86	-1.14%
S&P 500	3,763.63	28.15	3,735.48	0.75%

Source: Bloomberg / PAC Research as at 16:30 WAT

## ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	13.00%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAY 2022)	17.71%
GDP GROWTH RATE (Q1'22)	3.11%

## COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	120.86	-0.36	121.22
WTI CRUDE	118.14	-0.81	118.95
GASOLINE	398.92	-0.51	399.43
NATURAL GAS	7.58	0.39	7.19
METALS		VALUE Δ	
GOLD	1,822.40	13.92	1,808.48
SILVER	21.51	0.46	21.05
PLATINIUM	934.93	10.11	924.82
PALLADIUM	1,852.58	34.45	1,818.13
AGRICULTURE		VALUE Δ	
CORN	727.00	5.75	721.25
WHEAT	1,070.25	4.75	1,065.50
SOYBEANS	1,530.50	5.25	1,525.25
SUGAR	18.63	-0.16	18.79
COTTON	118.30	-2.35	120.65
COCOA	2,383.00	15.00	2,368.00

Source: Bloomberg, PAC Research

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