

EQUITIES MARKET

EQUITIES MARKET APPRECIATES FURTHER AS NGX ASI UP BY 0.35%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.35% to close at 53,270.88 and ₦28.72 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 24.71% and 13.43% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at 0.53% and 0.69% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 3 sectors advanced in points, 2 sectors declined while one remained flat. The NGX sector indices that advanced in points were NGX PREMIUM (+0.85%), NGX 30 (+0.38%) and NGX BANKING (+0.29%) while NGX CONSUMER GOODS (-0.26%) and NGX INSURANCE (-0.37%) declined in points. NGX OIL & GAS (+0.00%) remained unchanged

The market breadth (gainers/losers) of 1.07x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 16 stocks advanced as 15 stocks declined; GSPECPLC (+10.00%), JAIZBANK (+7.95%) and JAPAUFGOLD (+6.67%) led the gainers chart while CUTIX (-10.00%), CADBURY (-5.93%) and FTNCOCOA (-5.56%) led the losers chart for the day.

The day's trading activities by volume was led by TRANSCORP (30.43million), UBA (25.80million) and CHAMS (20.52million) while the activity by value was led by NGXGROUP (₦0.46billion), AIRTELAFRI (₦0.34billion) and UBA (₦0.20billion).

Table 1: NGX Market Daily Statistics

	07 Jun-22	06 Jun-22	Percentage Change
NGX All Share Index (NGXASI)	53,270.88	53,086.46	0.35%
Market Cap. (₦ 'trn)	28.72	28.62	0.35%
Transaction Volume (million)	234.62	755.62	-68.95%
Market Turnover (₦ 'million)	2,745.11	8,902.43	-69.16%
Number of Deals	4,232	4,297	-1.51%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
GSPECPLC	2.50	2.75	10.00
JAIZBANK	0.88	0.95	7.95
JAPAUFGOLD	0.30	0.32	6.67
GLAXOSMITH	6.85	7.20	5.11
UACN	11.00	11.50	4.55
STERLN BANK	1.50	1.54	2.67
MTNN	234.50	240.00	2.35
UCAP	13.10	13.35	1.91
UBN	6.40	6.50	1.56
WEMABANK	3.25	3.29	1.23

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
CUTIX	2.90	2.61	-10.00
CADBURY	17.70	16.65	-5.93
FTNCOCOA	0.36	0.34	-5.56
WAPIC	0.42	0.40	-4.76
HONYFLOUR	3.30	3.15	-4.55
CAVERTON	1.14	1.09	-4.39
FBNH	11.25	10.90	-3.11
INTBREW	7.25	7.05	-2.76
TRANSCORP	1.26	1.23	-2.38
ETI	11.70	11.45	-2.14

Fig. 1: Top Traded Stocks by Volume

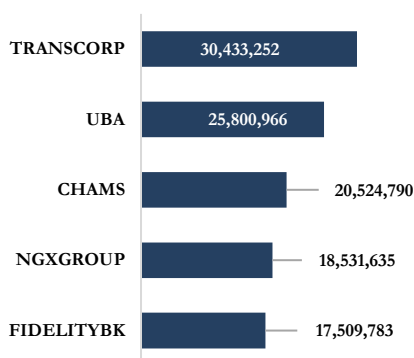


Fig. 2: Top Traded Stocks by Value (₦)

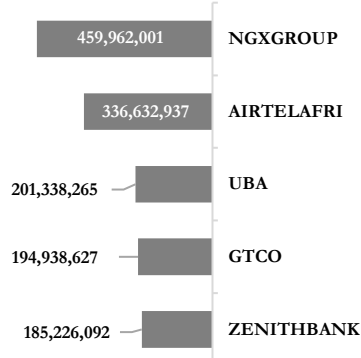
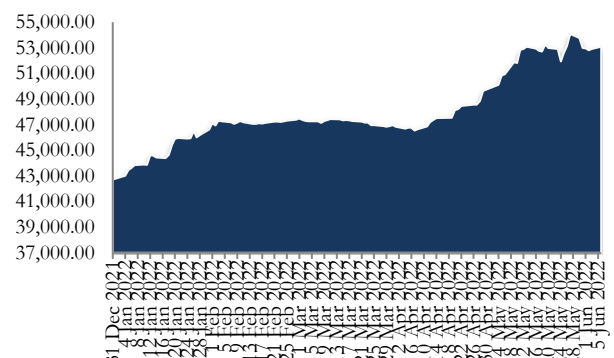


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield increased by 15bps as it closed at 4.99% today (vs. 4.84% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.89% (0.15%), 4.56% (0.26%), and 6.52% (0.03%) respectively.

Bond Market

In the bond market, the average market yield increased by an average of 13bps as it closed at 10.02% as against 10.00% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.94% (-0.03%), 7.92% (0.12%), 10.20% (-0.04%), 10.81% (-0.04%), 11.33% (0.04%), 11.83% (0.01%) and 13.13% (0.07%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by ₦2.63 kobo against dollar as it closed at ₦416.04/\$ today (vs. ₦418.67/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 42 bps, closing at 6.75% and 7.50% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE (%)
91-DAY	3.74	3.89	0.15
182-DAY	4.30	4.56	0.26
364-DAY	6.49	6.52	0.03

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.80	7.92	0.12
4-YEAR	10.24	10.20	-0.04
6-YEAR	10.85	10.81	-0.04
8-YEAR	11.29	11.33	0.04

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	418.67	416.04	-0.63%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	7-Jun-22	VALUE Δ	6-Jun-22	% CHANGE
NGX	53,270.88	184.42	53,086.46	0.35%
BOTSWANA GAB	7,222.91	2.15	7,220.77	0.03%
GHANA SE	2,551.32	0.00	2,551.32	0.00%
JSE	70,318.23	-801.86	71,120.09	-1.13%
RWANDA SE	146.90	0.00	146.90	0.00%
UGANDA SE	1,257.71	-6.39	1,264.10	-0.51%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	32,899.02	-16.76	32,915.78	-0.05%
FTSE 100	7,606.10	-2.12	7,608.22	-0.03%
DAX	14,561.66	-92.15	14,653.81	-0.63%
NIKKEI 225	27,943.95	28.06	27,915.89	0.10%
S&P 500	4,134.53	13.10	4,121.43	0.32%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	13.00%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (APR 2022)	16.82%
GDP GROWTH RATE (Q1'22)	3.11%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	120.34	0.75	119.59
WTI CRUDE	119.32	0.75	118.57
GASOLINE	408.02	-11.42	419.44
NATURAL GAS	9.34	-0.03	9.37
METALS		VALUE Δ	
GOLD	1,851.22	10.58	1,840.64
SILVER	22.13	0.07	22.07
PLATINIUM	1,012.45	-7.77	1,020.22
PALLADIUM	1,978.66	-18.65	1,997.31
AGRICULTURE		VALUE Δ	
CORN	754.25	12.00	742.25
WHEAT	1,063.25	-28.25	1,091.50
SOYBEANS	1,544.75	11.75	1,533.00
SUGAR	19.11	-0.44	19.55
COTTON	119.81	0.23	119.58
COCOA	2,479.00	-12.00	2,491.00

Source: Bloomberg, PAC Research

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