

# Daily Market Summary

## EQUITIES MARKET

### BULLS RETURN TO THE MARKET IN THE NEW WEEK AS NGX ASI APPRECIATES BY 0.34%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.34% to close at 53,086.46 and ₦28.62 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 24.28% and 13.03%, while the Month-to-Date (MtD) and Week-to-Date returns stand at 0.18% and 0.34% respectively.

**NGX Sector Indices:** Of all the Industries on the NGX within our coverage, 3 sectors advanced in points while 3 sectors declined. The NGX sector indices that advanced in points were NGX PREMIUM (+0.83%), NGX OIL & GAS (+0.68%) and NGX 30 (+0.39%) while the sectors that declined in points were NGX CONSUMER GOODS (-0.12%), NGX BANKING (-0.42%) and NGX INSURANCE (-0.44%).

The market breadth (gainers/losers) of 1.46x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 19 stocks advanced as 13 stocks declined; CONOIL (+9.97%), PHARMDEKO (+9.38%) and LEARNAFRCA (+8.72%) led the gainers chart while JAPAUFGOLD (-6.25%), ABCTRANS (-6.06%) and UNILEVER (-3.01%) led the losers chart for the day.

The day's trading activities by volume was led by FBNH (610.41million), FLOURMILL (22.97million) and WAPIC (21.60million) while the activity by value was led by FBNH (₦6.78billion), FLOURMILL (₦0.80billion) and ZENITHBANK (₦0.21billion).

Table 1: NGX Market Daily Statistics

	06 Jun-22	03 Jun-22	Percentage Change
NGX All Share Index (NGXASI)	53,086.46	52,908.24	0.34%
Market Cap. (₦ 'trn)	28.62	28.52	0.34%
Transaction Volume (million)	755.62	282.97	167.03%
Market Turnover (₦ 'million)	8,902.43	3,371.65	164.04%
Number of Deals	4,297	4,245	1.22%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
CONOIL	29.10	32.00	9.97
PHARMDEKO	1.60	1.75	9.38
LEARNAFRCA	2.18	2.37	8.72
FTNCOCOA	0.34	0.36	5.88
CHAMS	0.24	0.25	4.17
ETERNA	7.70	8.00	3.90
FIDELITYBK	3.30	3.42	3.64
ROYALEX	0.95	0.98	3.16
NGXGROUP	24.00	24.75	3.13
JBERGER	26.20	26.90	2.67

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
JAPAUFGOLD	0.32	0.30	-6.25
ABCTRANS	0.33	0.31	-6.06
UNILEVER	14.95	14.50	-3.01
AIICO	0.68	0.66	-2.94
JAIZBANK	0.90	0.88	-2.22
CHIPLC	0.68	0.67	-1.47
ETI	11.85	11.70	-1.27
CAVERTON	1.15	1.14	-0.87
TRANSCORP	1.27	1.26	-0.79
NAHCO	7.94	7.90	-0.50

Fig. 1: Top Traded Stocks by Volume

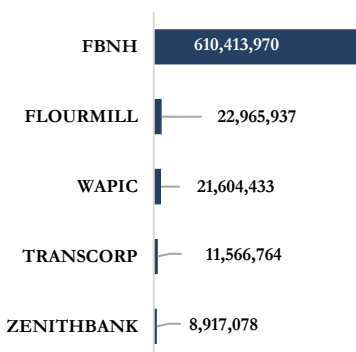


Fig. 2: Top Traded Stocks by Value (₦)

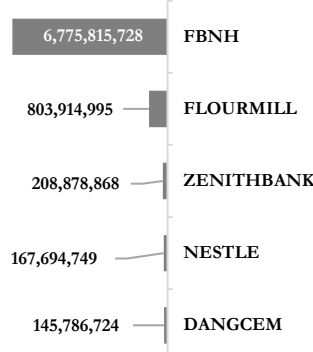
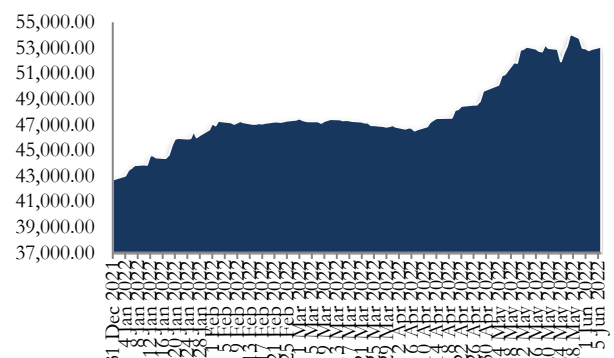


Fig. 3: NGX-ASI (Year-to-Date)



## FIXED INCOME AND FX MARKET

## Treasury Bills Market

In the treasury bills markets, the average yield decreased by 0bps as it closed at 4.84% today (vs. 4.84% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.74% (0.00%), 4.30% (0.00%), and 6.49% (0.00%) respectively.

## Bond Market

In the bond market, the average market yield decreased by an average of 7bps as it closed at 10.00% as against 10.01% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.97% (0.06%), 7.80% (0.27%), 10.24% (-0.20%), 10.85% (-0.19%), 11.29% (-0.01%), 11.82% (0.00%) and 13.06% (0.00%) respectively.

## Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by ₦2.69 kobo against dollar as it closed at ₦418.67/\$ today (vs. ₦415.98/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 62 bps, closing at 6.33% and 7.08% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.74	3.74	0.00%
182-DAY	4.30	4.30	0.00%
364-DAY	6.49	6.49	0.00%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.53	7.80	0.00
4-YEAR	10.44	10.24	0.00
6-YEAR	11.04	10.85	0.00
8-YEAR	11.30	11.29	0.00

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	415.98	418.67	0.65%

\*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

## GLOBAL EQUITIES MARKET REPORT

AFRICA	6-Jun-22	VALUE Δ	3-Jun-22	% CHANGE
NGX	53,086.46	178.22	52,908.24	0.34%
BOTSWANA GAB	7,220.77	3.96	7,216.82	0.05%
GHANA SE	2,551.32	0.00	2,551.32	0.00%
JSE	71,120.09	199.64	70,920.45	0.28%
RWANDA SE	146.90	0.04	146.86	0.03%
UGANDA SE	1,264.10	-1.97	1,266.07	-0.16%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	33,043.70	144.00	32,899.70	0.44%
FTSE 100	7,617.63	84.68	7,532.95	1.12%
DAX	14,656.53	196.44	14,460.09	1.36%
NIKKEI 225	27,915.89	154.32	27,761.57	0.56%
S&P 500	4,137.56	29.02	4,108.54	0.71%

Source: Bloomberg / PAC Research as at 16:30 WAT

## ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	13.00%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (APR 2022)	16.82%
GDP GROWTH RATE (Q1'22)	3.11%

## COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	119.30	-0.42	119.72
WTI CRUDE	118.26	-0.60	118.86
GASOLINE	423.22	-1.87	425.09
NATURAL GAS	9.28	0.76	8.52
METALS		VALUE Δ	
GOLD	1,845.17	-6.16	1,851.33
SILVER	22.12	0.18	21.94
PLATINIUM	1,031.49	13.68	1,017.81
PALLADIUM	2,011.23	28.25	1,982.98
AGRICULTURE		VALUE Δ	
CORN	743.25	16.50	726.75
WHEAT	1,104.00	63.50	1,040.50
SOYBEANS	1,697.75	0.25	1,697.50
SUGAR	19.60	0.31	19.29
COTTON	119.59	1.69	117.90
COCOA	2,532.00	34.00	2,498.00

Source: Bloomberg, PAC Research

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