

# Daily Market Summary

## EQUITIES MARKET

### NGX ASI APPRECIATES BY 0.20% TO OPEN THE WEEK POSITIVE

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.20% to close at 52,319.94 and ₦28.21 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 22.48% and 0.97%, while the Month-to-Date (MtD) and Week-to-Date returns stand at 0.97% and 1.48% respectively.

**NGX Sector Indices:** Of all the Industries on the NGX within our coverage, 3 sectors advanced in points while 3 sectors declined. The NGX sector indices that advanced in points were NGX OIL & GAS (+4.02%), NGX PREMIUM (+0.59%) and NGX 30 (+0.20%) while the sectors that declined in points were NGX BANKING (-0.04%), NGX INSURANCE (-0.53%) and NGX CONSUMER GOODS (-0.64%).

The market breadth (gainers/losers) of 0.73x for the day indicates that the number of sellers outpaced the number of buyers in the market today. At the end of the day's trading, 16 stocks advanced as 22 stocks declined; SEPLAT (+10.00%), CORNERST (+8.77%) and RTBRISCOE (+8.11%) led the gainers chart while CWG (-10.00%), ACADEMY (-9.50%) and HONYFLOUR (-9.09%) led the losers chart for the day.

The day's trading activities by volume was led by UBA (12.93million), ZENITHBANK (10.68million) and FBNH (8.16million) while the activity by value was led by SEPLAT (₦1.33billion), MTNN (₦0.86billion) and ZENITHBANK (₦0.24billion).

Table 1: NGX Market Daily Statistics

	18 Jul-22	15 Jul-22	Percentage Change
NGX All Share Index (NGXASI)	52,319.94	52,215.12	0.20%
Market Cap. (₦ 'trn)	28.21	28.16	0.20%
Transaction Volume (million)	116.28	190.10	-38.83%
Market Turnover (₦ 'million)	3,464.99	4,129.44	-16.09%
Number of Deals	4,525	3,893	16.23%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
SEPLAT	1300.50	1430.50	10.00
CORNERST	0.57	0.62	8.77
RTBRISCOE	0.37	0.40	8.11
WEMABANK	3.74	4.00	6.95
FIDSON	9.41	9.90	5.21
ETRANZACT	2.20	2.30	4.55
PRESTIGE	0.41	0.42	2.44
FLOURMILL	33.20	34.00	2.41
STERLNBANK	1.52	1.55	1.97
GTCO	20.95	21.35	1.91

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
CWG	0.90	0.81	-10.00
ACADEMY	2.21	2.00	-9.50
HONYFLOUR	2.75	2.50	-9.09
NAHCO	6.58	6.00	-8.81
REGALINS	0.27	0.25	-7.41
AIICO	0.64	0.60	-6.25
FTNCOCOA	0.35	0.33	-5.71
OANDO	5.50	5.19	-5.64
NB	55.85	53.00	-5.10
NGXGROUP	22.05	21.05	-4.54

Fig. 1: Top Traded Stocks by Volume

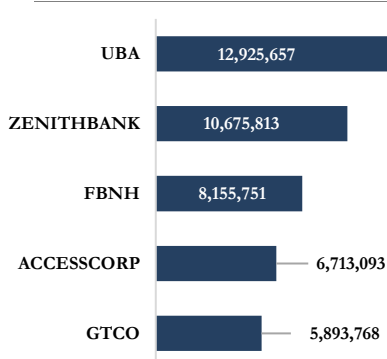


Fig. 2: Top Traded Stocks by Value (₦)

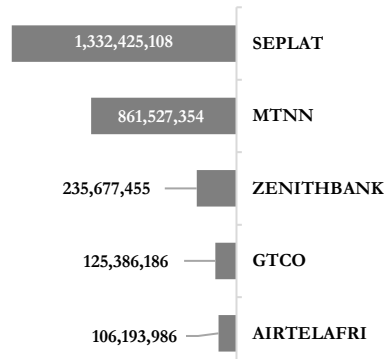
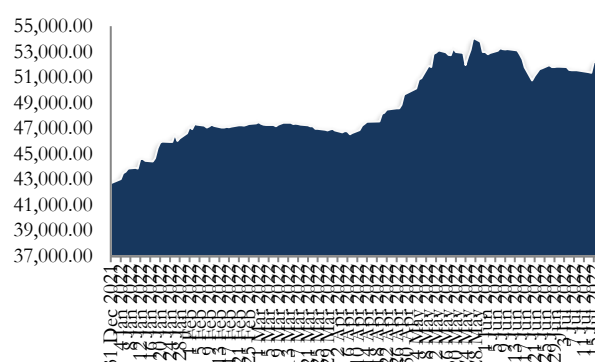


Fig. 3: NGX-ASI (Year-to-Date)



## FIXED INCOME AND FX MARKET

## Treasury Bills Market

In the treasury bills markets, the average yield decreased by 40bps as it closed at 7.46% today (vs. 7.86% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 7.24% (-1.42%), 8.22% (0.16%), and 6.91% (0.06%) respectively.

## Bond Market

In the bond market, the average market yield increased by an average of 5bps as it closed at 10.89% as against 10.88% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-1930, 24-Jul-1945 and 27-Mar-1950 bonds traded are 7.20% (0.05%), 8.99% (-0.01%), 11.30% (0.00%), 11.40% (0.00%), 11.78% (0.00%), 12.38% (0.00%) and 13.15% (0.01%) respectively.

## Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by 11 kobo against dollar as it closed at ₦422.93/\$ today (vs. ₦423.04/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 9 bps, closing at 14.00% and 14.00% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE (%)
91-DAY	8.67	7.24	-1.41
182-DAY	8.06	8.22	0.16
364-DAY	6.85	6.92	0.07

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	9.00	8.99	-0.01
4-YEAR	11.30	11.30	0.00
6-YEAR	11.40	11.40	0.00
8-YEAR	11.78	11.78	0.00

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	423.04	422.93	-0.03%

\*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

## GLOBAL EQUITIES MARKET REPORT

AFRICA	18-Jul-22	VALUE Δ	15-Jul-22	% CHANGE
NGX	52,319.94	104.82	52,215.12	0.20%
BOTSWANA GAB	7,178.90	1.43	7,177.47	0.02%
GHANA SE	2,464.44	0.00	2,464.44	0.00%
JSE	67,016.14	1,927.24	65,088.90	2.96%
RWANDA SE	146.99	0.00	146.99	0.00%
UGANDA SE	1,251.58	-12.71	1,264.29	-1.01%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	31,479.23	190.97	31,288.26	0.61%
FTSE 100	7,218.69	59.68	7,159.01	0.83%
DAX	12,959.81	95.09	12,864.72	0.74%
NIKKEI 225	26,788.47	145.08	26,643.39	0.54%
S&P 500	3,892.13	28.97	3,863.16	0.75%

Source: Bloomberg / PAC Research as at 16:30 WAT

## ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	13.00%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (JUNE 2022)	18.60%
GDP GROWTH RATE (Q1'22)	3.11%

## COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	105.73	4.57	101.16
WTI CRUDE	101.80	4.21	97.59
GASOLINE	329.04	7.77	321.27
NATURAL GAS	7.54	0.52	7.02
METALS		VALUE Δ	
GOLD	1,709.55	1.50	1,708.05
SILVER	18.86	0.15	18.71
PLATINIUM	873.56	22.50	851.06
PALLADIUM	1,847.28	17.08	1,830.20
AGRICULTURE		VALUE Δ	
CORN	613.50	9.75	603.75
WHEAT	808.75	32.00	776.75
SOYBEANS	1,385.50	43.00	1,342.50
SUGAR	19.40	0.14	19.26
COTTON	92.43	3.62	88.81
COCOA	2,325.00	3.00	2,322.00

Source: Bloomberg, PAC Research

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