

Daily Market Summary

EQUITIES MARKET

NGX ASI INCHES UP MARGINALLY TODAY BY 0.01%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.01% to close at 51,563.73 and ₦27.81 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 20.71% and -0.49%, while the Month-to-Date (MtD) and Week-to-Date returns stand at -0.49% and -0.51% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 3 sectors advanced in points, 2 sectors declined while one remained flat. The NGX sector indices that advanced in points were NGX BANKING (+0.50%), NGX CONSUMER GOODS (+0.12%) and NGX 30 (+0.03%) while NGX PREMIUM (-0.03%) and NGX INSURANCE (-0.11%) declined in points. NGX OIL & GAS (+0.00%) remained unchanged

The market breadth (gainers/losers) of 1.50x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 15 stocks advanced as 10 stocks declined; ACADEMY (+9.55%), NAHCO (+9.41%) and FTNCOCOA (+9.38%) led the gainers chart while RTBRISCOE (-8.11%), UPDC (-7.87%) and REGALINS (-7.41%) led the losers chart for the day.

The day's trading activities by volume was led by JAIZBANK (42.10million), GTCO (19.45million) and STERLNBANK (9.41million) while the activity by value was led by AIRTELAFRI (₦0.57billion), GTCO (₦0.40billion) and DANGCEM (₦0.13billion).

Table 1: NGX Market Daily Statistics

	07 Ju1-22	06 Ju1-22	Percentage Change
NGX All Share Index (NGXASI)	51,563.73	51,556.54	0.01%
Market Cap. (₦ 'trn)	27.81	27.79	0.04%
Transaction Volume (million)	143.29	135.26	5.94%
Market Turnover (₦ 'million)	1,756.14	1,438.63	22.07%
Number of Deals	3,874	3,745	3.44%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
ACADEMY	1.57	1.72	9.55
NAHCO	8.50	9.30	9.41
FTNCOCOA	0.32	0.35	9.38
HONYFLOUR	2.74	2.97	8.39
IKEJAHOTEL	1.22	1.32	8.20
CHAMPION	3.60	3.89	8.06
UNITYBANK	0.47	0.49	4.26
JAIZBANK	0.81	0.84	3.70
TRANSCORP	1.25	1.28	2.40
JBERGER	26.50	27.10	2.26

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
RTBRISCOE	0.37	0.34	-8.11
UPDC	1.27	1.17	-7.87
REGALINS	0.27	0.25	-7.41
JAPAUFGOLD	0.29	0.28	-3.45
FBNH	10.95	10.60	-3.20
FIDELITYBK	3.24	3.20	-1.23
FCMB	3.24	3.20	-1.23
UCAP	12.80	12.70	-0.78
UBA	7.50	7.45	-0.67
NGXGROUP	22.50	22.35	-0.67

Fig. 1: Top Traded Stocks by Volume

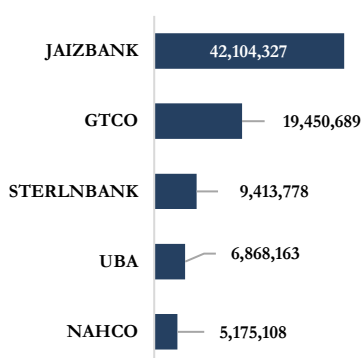


Fig. 2: Top Traded Stocks by Value (₦)

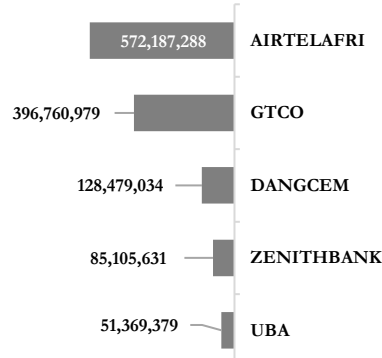
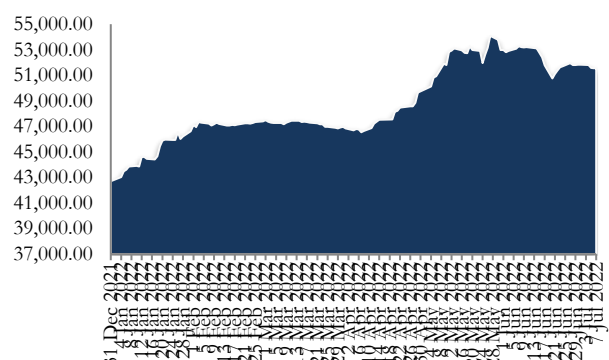


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield decreased by 10bps as it closed at 6.23% today (vs. 6.33% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 5.08% (-0.10%), 6.44% (0.18%), and 7.16% (-0.38%) respectively.

Bond Market

In the bond market, the average market yield increased by an average of 117bps as it closed at 10.47% as against 10.31% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 6.78% (0.49%), 8.09% (-0.04%), 10.97% (0.73%), 10.87% (0.00%), 11.25% (0.00%), 12.37% (0.00%) and 12.98% (0.00%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by 233 kobo against dollar as it closed at ₦424.05/\$ today (vs. ₦426.38/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 9 bps, closing at 14.00% and 14.00% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE (%)
91-DAY	5.18	5.08	-0.10
182-DAY	6.26	6.44	0.18
364-DAY	7.54	7.16	-0.38

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	8.14	8.09	-0.04
4-YEAR	10.24	10.97	0.73
6-YEAR	10.88	10.87	0.00
8-YEAR	11.25	11.25	0.00

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	426.38	424.05	-0.55%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	7-Jul-22	VALUE Δ	6-Jul-22	% CHANGE
NGX	51,563.73	7.19	51,556.54	0.01%
BOTSWANA GAB	7,178.90	1.43	7,177.47	0.02%
GHANA SE	2,538.84	-7.12	2,545.96	-0.28%
JSE	67,909.29	2,152.93	65,756.36	3.27%
RWANDA SE	146.99	0.00	146.99	0.00%
UGANDA SE	1,238.53	29.29	1,209.24	2.42%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	31,300.20	262.52	31,037.68	0.85%
FTSE 100	7,212.59	104.82	7,107.77	1.47%
DAX	12,848.33	253.81	12,594.52	2.02%
NIKKEI 225	26,490.53	382.88	26,107.65	1.47%
S&P 500	3,892.33	47.25	3,845.08	1.23%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	13.00%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAY 2022)	17.71%
GDP GROWTH RATE (Q1'22)	3.11%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	105.31	4.44	100.87
WTI CRUDE	103.64	4.89	98.75
GASOLINE	344.15	19.49	324.66
NATURAL GAS	6.13	0.60	5.54
METALS		VALUE Δ	
GOLD	1,741.13	2.07	1,739.06
SILVER	19.26	0.05	19.21
PLATINIUM	875.08	18.04	857.04
PALLADIUM	1,991.27	82.29	1,908.98
AGRICULTURE		VALUE Δ	
CORN	594.00	9.75	584.25
WHEAT	829.50	22.00	807.50
SOYBEANS	1,360.25	38.00	1,322.25
SUGAR	18.49	0.49	18.00
COTTON	91.16	2.62	88.54
COCOA	2,376.00	21.00	2,355.00

Source: Bloomberg, PAC Research

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PanAfrican Capital Holdings Ltd

8A, Elsie Femi Pearse Street

Victoria Island

Lagos, Nigeria

Tel: +234 (1) 2716899, 2718630

www.panafricancapitalholdings.com