

## EQUITIES MARKET

### STOCK MARKET MAINTAIN POSITIVE SENTIMENTS AS NGX ASI APPRECIATES FURTHER BY 0.55%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.55% to close at 48,837.76 and ₦26.33 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 14.33% and 3.99% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at 3.99% and 0.78% respectively.

**NGX Sector Indices:** All the six (6) Industries on the NGX within our coverage advanced in points. The NGX sector indices that advanced in points were NGX OIL & GAS (+5.17%), NGX INSURANCE (+1.13%), NGX PREMIUM (+0.99%), NGX BANKING (+0.86%), NGX 30 (+0.80%) and NGX CONSUMER GOODS (+0.67%).

The market breadth (gainers/losers) of 2.00x for the day indicates that demand outpaced the supply in the market today. At the end of the day's trading, 34 stocks advanced as 17 stocks declined; CADBURY (+10.00%), MULTIVERSE (+10.00%) and TRANSEXPR (+9.88%) led the gainers chart while CHAMPION (-6.88%), FTNCOCOA (-5.13%) and LINKASSURE (-3.92%) led the losers chart for the day.

The day's trading activities by volume was led by FCMB (503.98million), TRANSCORP (36.18million) and HONYFLOUR (25.07million) while the activity by value was led by FCMB (₦1.76billion), MTNN (₦0.57billion) and SEPLAT (₦0.56billion).

Table 1: NGX Market Daily Statistics

	28 Apr.-22	27 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	48,837.76	48,571.75	0.55%
Market Cap. (₦ 'trn)	26.33	26.19	0.55%
Transaction Volume (million)	759.65	246.70	207.92%
Market Turnover (₦ 'million)	5,536.18	2,320.77	138.55%
Number of Deals	5,032	5,033	-0.02%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
CADBURY	8.50	9.35	10.00
MULTIVERSE	0.20	0.22	10.00
TRANSEXPR	0.81	0.89	9.88
CAP	19.95	21.90	9.77
SEPLAT	1100.00	1200.00	9.09
CHIPLC	0.58	0.63	8.62
CUSTODIAN	6.60	7.15	8.33
UPDC	0.96	1.04	8.33
MEYER	2.81	3.00	6.76
AIICO	0.70	0.74	5.71

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
CHAMPION	2.47	2.30	-6.88
FTNCOCOA	0.39	0.37	-5.13
LINKASSURE	0.51	0.49	-3.92
COURTVILLE	0.53	0.51	-3.77
FIDELITYBK	3.75	3.62	-3.47
RTBRISCOE	0.58	0.56	-3.45
ETERNA	6.72	6.50	-3.27
MAYBAKER	4.50	4.40	-2.22
UNITYBNK	0.50	0.49	-2.00
MANSARD	2.58	2.55	-1.16

Fig. 1: Top Traded Stocks by Volume

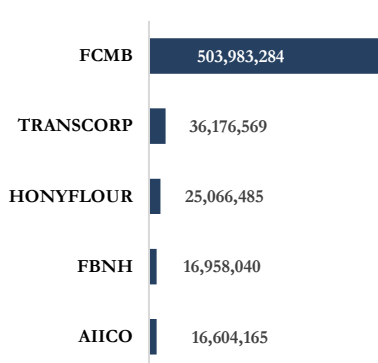


Fig. 2: Top Traded Stocks by Value (₦)

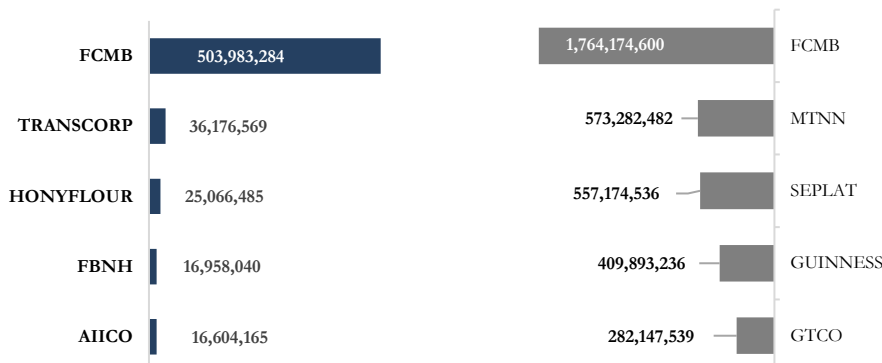
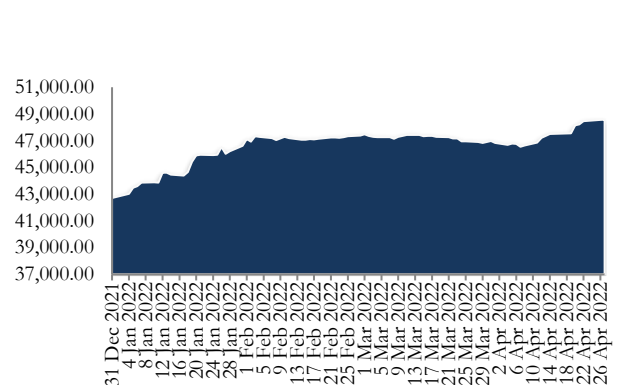


Fig. 3: NGX-ASI (Year-to-Date)



## FIXED INCOME AND FX MARKET

## Treasury Bills Market

In the treasury bills markets, the average yield increased by 2bps as it closed at 4.06% today (vs. 4.04% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.35% (-0.04%), 3.77% (-0.06%), and 5.05% (0.16%) respectively.

## Bond Market

In the bond market, the average market yield decreased by an average of 142bps as it closed at 10.02% as against 10.23% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.57% (-1.43%), 7.80% (-0.05%), 10.58% (0.00%), 10.99% (-0.01%), 11.47% (0.00%), 11.82% (0.00%) and 12.93% (0.07%) respectively.

## Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by 9 kobo against dollar as it closed at ₦416.27/\$ today (vs. ₦416.18/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 88 bps, closing at 11.00% and 11.75% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.39	3.35	-0.04%
182-DAY	3.83	3.77	-0.06%
364-DAY	4.89	5.05	0.16%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.85	7.8	-0.05%
4-YEAR	10.58	10.58	0.00%
6-YEAR	11	10.99	-0.01%
8-YEAR	11.47	11.47	0.00%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	416.18	416.27	0.02%

\*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

## GLOBAL EQUITIES MARKET REPORT

AFRICA	28-Apr-22	VALUE Δ	27-Apr-22	% CHANGE
NGX	48,837.76	266.01	48,571.75	0.55%
BOTSWANA GAB	7,245.06	-3.96	7,249.02	-0.05%
GHANA SE	2,691.54	-7.69	2,699.23	-0.28%
JSE	71,534.57	1,270.46	70,264.11	1.81%
RWANDA SE	146.59	0.20	146.39	0.14%
UGANDA SE	1,255.25	-32.22	1,287.47	-2.50%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	33,454.08	152.15	33,301.93	0.46%
FTSE 100	7,509.19	83.58	7,425.61	1.13%
DAX	13,979.84	185.90	13,793.94	1.35%
NIKKEI 225	26,847.90	461.27	26,386.63	1.75%
S&P 500	4,211.77	27.81	4,183.96	0.66%

Source: Bloomberg / PAC Research as at 16:30 WAT

## ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAR 2022)	15.92%
GDP GROWTH RATE (FY'21)	3.40%

## COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	106.51	1.19	105.32
WTI CRUDE	103.79	1.80	101.99
GASOLINE	352.30	6.70	345.60
NATURAL GAS	7.11	-0.22	7.33
METALS		VALUE Δ	
GOLD	1,886.28	0.23	1,886.05
SILVER	22.98	-0.33	23.30
PLATINIUM	913.67	-7.06	920.73
PALLADIUM	2,226.56	21.39	2,205.17
AGRICULTURE		VALUE Δ	
CORN	814.25	2.25	812.00
WHEAT	1,095.25	4.00	1,091.25
SOYBEANS	1,684.75	-7.75	1,692.50
SUGAR	19.22	0.33	18.89
COTTON	142.71	2.03	140.68
COCOA	2,563.00	27.00	2,536.00

Source: Bloomberg, PAC Research

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