

EQUITIES MARKET

INVESTORS GAIN ₦1.71 BILLION AS NGX ASI INCHES UP MARGINALLY BY 0.01%

Equities market closed the day's trading session on positive note as the NGX All Share Index and Market Capitalisation appreciated by 0.01% to close at 48,571.75 and ₦26.19 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 13.71% and 3.42%, while the Month-to-Date (MtD) and Week-to-Date returns stand at 3.42% and 0.23% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 1 sector advanced in points while 5 sectors declined. The NGX sector indices that advanced in points were NGX CONSUMER GOODS (+0.68%) while the sectors that declined in points were NGX 30 (-0.03%), NGX PREMIUM (-0.23%), NGX OIL & GAS (-0.72%), NGX INSURANCE (-0.85%) and NGX BANKING (-1.46%).

The market breadth (gainers/losers) of 0.78x for the day indicates that supply outpaced demand in the market today. At the end of the day's trading, 18 stocks advanced as 23 stocks declined; ACADEMY (+9.92%), WEMABANK (+9.88%) and CADBURY (+9.68%) led the gainers chart while IKEJAHOTEL (-9.68%), LIVESTOCK (-9.50%) and CHIPLC (-9.38%) led the losers chart for the day.

The day's trading activities by volume was led by MULTIVERSE (36.24million), TRANSCORP (26.06million) and WAPCO (14.53million) while the activity by value was led by WAPCO (₦0.39billion), GTCO (₦0.29billion) and ZENITHBANK (₦0.23billion).

Table 1: NGX Market Daily Statistics

	27 Apr.-22	26 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	48,571.75	48,568.57	0.01%
Market Cap. (₦ 'trn)	26.19	26.18	0.01%
Transaction Volume (million)	246.70	464.73	-46.92%
Market Turnover (₦ 'million)	2,320.77	7,010.10	-66.89%
Number of Deals	5,033	6,468	-22.19%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
ACADEMY	1.21	1.33	9.92
WEMABANK	3.34	3.67	9.88
CADBURY	7.75	8.50	9.68
UPDC	0.88	0.96	9.09
PRESCO	132.00	143.85	8.98
GUINNESS	82.25	88.45	7.54
CAVERTON	1.14	1.20	5.26
VITAFOAM	22.20	23.20	4.50
CUTIX	2.30	2.40	4.35
FIDSON	7.86	8.20	4.33

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
IKEJAHOTEL	1.55	1.40	-9.68
LIVESTOCK	1.79	1.62	-9.50
CHIPLC	0.64	0.58	-9.38
UBN	6.40	6.00	-6.25
REGALINS	0.33	0.31	-6.06
CORNERST	0.66	0.62	-6.06
MULTIVERSE	0.21	0.20	-4.76
ETERNA	7.05	6.72	-4.68
CHAMS	0.22	0.21	-4.55
OANDO	6.25	6.00	-4.00

Fig. 1: Top Traded Stocks by Volume

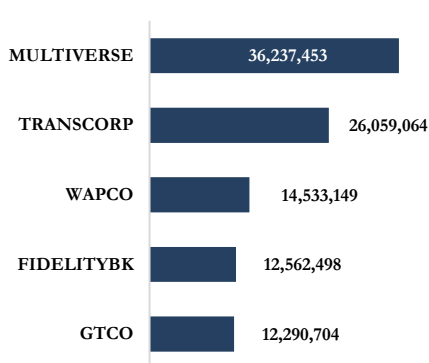


Fig. 2: Top Traded Stocks by Value (₦)

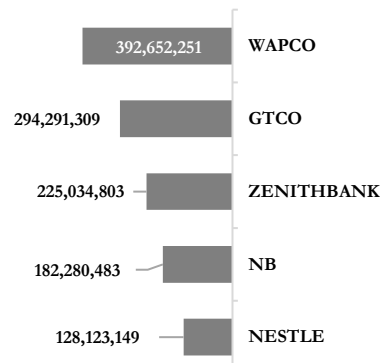
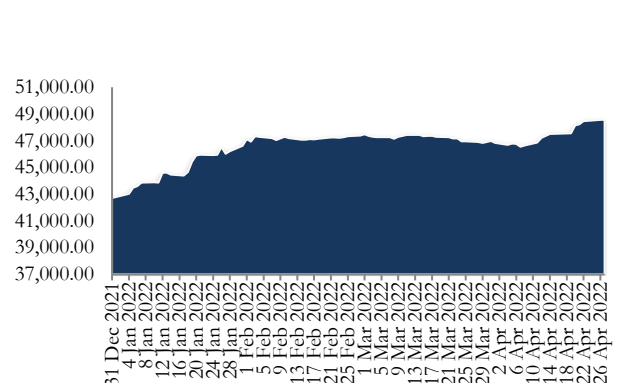


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield increased by 3bps as it closed at 4.04% today (vs. 4.01% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.39% (0.10%), 3.83% (-0.04%), and 4.89% (0.03%) respectively.

Bond Market

In the bond market, the average market yield decreased by an average of 3bps as it closed at 10.23% as against 10.23% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 6.00% (-0.02%), 7.85% (0.25%), 10.58% (-0.09%), 11.00% (-0.04%), 11.47% (0.00%), 11.82% (0.00%) and 12.86% (-0.13%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by 31 kobo against dollar as it closed at ₦416.18/\$ today (vs. ₦416.49/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 379 bps, closing at 12.00% and 12.50% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.29	3.39	0.10%
182-DAY	3.87	3.83	-0.04%
364-DAY	4.86	4.89	0.03%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.6	7.85	0.25%
4-YEAR	10.67	10.58	-0.09%
6-YEAR	11.04	11	-0.04%
8-YEAR	11.47	11.47	0.00%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	416.49	416.18	-0.07%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16:30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	27-Apr-22	VALUE Δ	26-Apr-22	% CHANGE
NGX	48,571.75	3.18	48,568.57	0.01%
BOTSWANA GAB	7,249.02	5.62	7,243.40	0.08%
GHANA SE	2,699.23	-0.19	2,699.42	-0.01%
JSE	70,264.11	513.44	69,750.67	0.74%
RWANDA SE	146.39	0.00	146.39	0.00%
UGANDA SE	1,287.47	0.55	1,286.92	0.04%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	33,546.83	306.65	33,240.18	0.92%
FTSE 100	7,429.09	42.90	7,386.19	0.58%
DAX	13,745.54	-10.86	13,756.40	-0.08%
NIKKEI 225	26,386.63	-313.48	26,700.11	-1.17%
S&P 500	4,202.52	27.32	4,175.20	0.65%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAR 2022)	15.92%
GDP GROWTH RATE (FY'21)	3.40%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	104.49	-0.49	104.98
WTI CRUDE	101.01	-0.68	101.69
GASOLINE	338.45	4.65	333.80
NATURAL GAS	7.13	0.27	6.86
METALS		VALUE Δ	
GOLD	1,884.92	-20.73	1,905.65
SILVER	23.34	-0.12	23.46
PLATINIUM	919.50	-4.41	923.91
PALLADIUM	2,209.78	20.94	2,188.84
AGRICULTURE		VALUE Δ	
CORN	811.75	9.75	802.00
WHEAT	1,086.50	-9.00	1,095.50
SOYBEANS	1,675.00	3.25	1,671.75
SUGAR	19.01	0.09	18.92
COTTON	140.68	5.00	135.68
COCOA	2,538.00	32.00	2,506.00

Source: Bloomberg, PAC Research

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