

Daily Market Summary

EQUITIES MARKET

NGX ALL SHARE INDEX APPRECIATES FURTHER BY 0.17% TO OPEN THE WEEK POSITIVE

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.17% to close at 48,543.36 and ₦26.17 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 13.64% and 3.36% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at 3.36% and 2.17% respectively.

NGX Sector Indices: All the six (6) sectors on the NGX within our coverage advanced in points. The NGX sector indices that advanced in points were NGX CONSUMER GOODS (+2.45%), NGX OIL & GAS (+1.44%), NGX INSURANCE (+0.39%), NGX 30 (+0.35%), NGX BANKING (+0.34%) and NGX PREMIUM (+0.32%).

The market breadth (gainers/losers) of 2.69x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 43 stocks advanced as 16 stocks declined; UPDCREIT (+10.00%), IKEJAHOTEL (+9.93%) and ETERNA (+9.92%) led the gainers chart while UNITYBNK (-6.00%), ACADEMY (-5.98%) and JAPAUFGOLD (-5.88%) led the losers chart for the day.

The day's trading activities by volume was led by ZENITHBANK (35.84million), OANDO (30.82million) and MANSARD (23.07million) while the activity by value was led by ZENITHBANK (₦0.91billion), PRESCO (₦0.49billion) and WAPCO (₦0.47billion).

Table 1: NGX Market Daily Statistics

	25 Apr.-22	22 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	48,543.36	48,459.65	0.17%
Market Cap. (₦ 'trn)	26.17	26.13	0.17%
Transaction Volume (million)	328.39	342.14	-4.02%
Market Turnover (₦ 'million)	4,038.45	3,855.58	4.74%
Number of Deals	5,711	4,976	14.77%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
UPDCREIT	3.50	3.85	10.00
IKEJAHOTEL	1.41	1.55	9.93
ETERNA	6.65	7.31	9.92
OANDO	5.86	6.44	9.90
SKYAVN	6.37	7.00	9.89
MEYER	2.33	2.56	9.87
NB	48.70	53.50	9.86
UNILEVER	12.20	13.40	9.84
TRANSCORP	1.02	1.12	9.80
MULTIVERSE	0.21	0.23	9.52

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
UNITYBNK	0.50	0.47	-6.00
ACADEMY	1.17	1.10	-5.98
JAPAUFGOLD	0.34	0.32	-5.88
UPDC	0.89	0.85	-4.49
WAPIC	0.46	0.44	-4.35
BUACEMENT	70.75	68.00	-3.89
MBENEFIT	0.26	0.25	-3.85
COURTVILLE	0.52	0.50	-3.85
AFRIPRUD	6.00	5.80	-3.33
AIICO	0.68	0.66	-2.94

Fig. 1: Top Traded Stocks by Volume

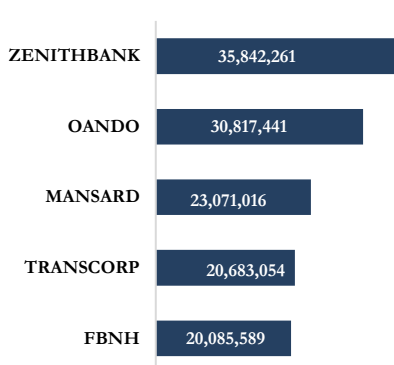


Fig. 2: Top Traded Stocks by Value (₦)

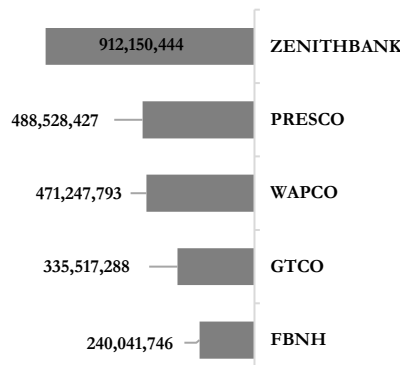
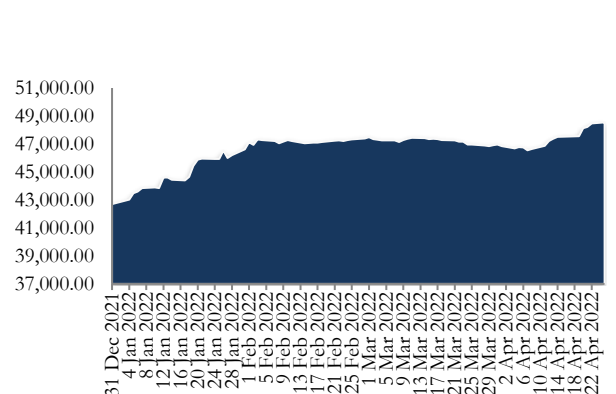


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield increased by 4bps as it closed at 3.99% today (vs. 3.96% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.23% (0.09%), 3.89% (-0.01%), and 4.86% (0.03%) respectively.

Bond Market

In the bond market, the average market yield increased by an average of 8bps as it closed at 10.23% as against 10.22% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 6.03% (-0.02%), 7.61% (0.10%), 10.67% (0.00%), 11.04% (0.00%), 11.47% (0.00%), 11.82% (0.00%) and 12.99% (0.00%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by 52 kobo against dollar as it closed at ₦416.08/\$ today (vs. ₦415.56/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 563 bps, closing at 10.67% and 11.25% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.14	3.23	0.09%
182-DAY	3.90	3.89	-0.01%
364-DAY	4.83	4.86	0.03%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.51	7.61	0.10%
4-YEAR	10.67	10.67	0.00%
6-YEAR	11.04	11.04	0.00%
8-YEAR	11.47	11.47	0.00%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	415.56	416.08	0.13%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16:30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	25-Apr-22	VALUE Δ	22-Apr-22	% CHANGE
NGX	48,543.36	83.71	48,459.65	0.17%
BOTSWANA GAB	7,236.98	0.00	7,236.98	0.00%
GHANA SE	2,699.41	2.40	2,697.02	0.09%
JSE	69,750.67	-2,514.23	72,264.90	-3.48%
RWANDA SE	146.26	0.00	146.26	0.00%
UGANDA SE	1,283.08	-9.06	1,292.14	-0.70%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	33,381.51	-429.89	33,811.40	-1.27%
FTSE 100	7,380.54	-141.14	7,521.68	-1.88%
DAX	13,924.17	-217.92	14,142.09	-1.54%
NIKKEI 225	26,590.78	-514.48	27,105.26	-1.90%
S&P 500	4,205.16	-66.62	4,271.78	-1.56%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAR 2022)	15.92%
GDP GROWTH RATE (FY'21)	3.40%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	99.86	-7.14	107.00
WTI CRUDE	95.73	-6.68	102.41
GASOLINE	314.62	-16.76	331.38
NATURAL GAS	6.60	0.05	6.56
METALS		VALUE Δ	
GOLD	1,895.77	-36.72	1,932.49
SILVER	23.60	-0.56	24.16
PLATINIUM	916.80	-14.90	931.70
PALLADIUM	2,118.26	-258.60	2,376.86
AGRICULTURE		VALUE Δ	
CORN	791.75	2.50	789.25
WHEAT	1,060.75	-15.00	1,075.75
SOYBEANS	1,663.75	-23.75	1,687.50
SUGAR	18.86	-0.35	19.21
COTTON	133.60	-2.15	135.75
COCOA	2,493.00	-61.00	2,554.00

Source: Bloomberg, PAC Research

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PanAfrican Capital Holdings Ltd

8A, Elsie Femi Pearse Street

Victoria Island

Lagos, Nigeria

Tel: +234 (1) 2716899, 2718630

www.panafricancapitalholdings.com