

EQUITIES MARKET

EQUITIES MARKET SUSTAINS RISING PROFILE AS NGX ASI APPRECIATES FURTHER BY 0.18%

The Nigerian equities market maintained positive sentiments as the NGX All Share Index and Market Capitalisation appreciated further by 0.18% to close at 48,223.86 and ₦26.00 trillion, respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 12.89% and 2.68% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at 2.68% and 1.50%, respectively.

NGX Sector Indices: All the Six (6) sectors on the NGX within our coverage advanced in points. The NGX sector indices that advanced in points were NGX OIL & GAS (+1.61%), NGX BANKING (+0.51%), NGX INSURANCE (+0.44%), NGX 30 (+0.20%), NGX CONSUMER GOODS (+0.19%) and NGX PREMIUM (+0.11%).

The market breadth (gainers/losers) of 3.22x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 29 stocks advanced as 9 stocks declined; BERGER (+10.00%), ETERNA (+10.00%) and OANDO (+9.90%) led the gainers chart while SCOA (-9.77%), ABCTRANS (-6.45%) and NEIMETH (-3.55%) led the losers chart for the day.

The day's trading activities by volume was led by CUSTODIAN (38.70million), OANDO (19.49million) and FIDELITYBK (17.29million) while the activity by value was led by NB (₦0.73billion), MTNN (₦0.40billion) and ZENITHBANK (₦0.26billion).

Table 1: NGX Market Daily Statistics

	21 Apr.-22	20 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	48,223.86	48,138.71	0.18%
Market Cap. (₦ 'trn)	26.00	25.95	0.18%
Transaction Volume (million)	244.69	349.56	-30.00%
Market Turnover (₦ 'million)	3,151.31	3,699.37	-14.81%
Number of Deals	4,859	4,587	5.93%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
BERGER	7.00	7.70	10.00
ETERNA	5.50	6.05	10.00
OANDO	4.85	5.33	9.90
MEYER	1.93	2.12	9.84
SKYAVN	5.80	6.37	9.83
FCMB	3.28	3.60	9.76
FTNCOCOA	0.31	0.34	9.68
CORNERST	0.56	0.61	8.93
PZ	9.40	10.10	7.45
REGALINS	0.32	0.34	6.25

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
SCOA	2.15	1.94	-9.77
ABCTRANS	0.31	0.29	-6.45
NEIMETH	1.41	1.36	-3.55
MAYBAKER	4.40	4.27	-2.95
AIICO	0.69	0.68	-1.45
TRANSCORP	1.01	1.00	-0.99
ETI	12.00	11.95	-0.42
MANSARD	2.60	2.59	-0.38
DANGSUGAR	16.00	15.95	-0.31
WAPIC	0.46	0.46	0.00

Fig. 1: Top Traded Stocks by Volume

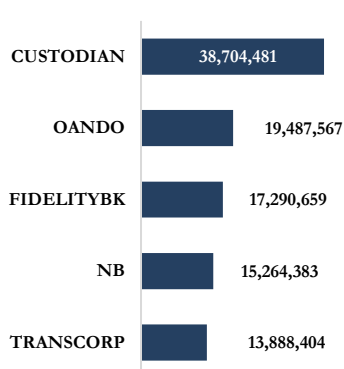


Fig. 2: Top Traded Stocks by Value (₦)

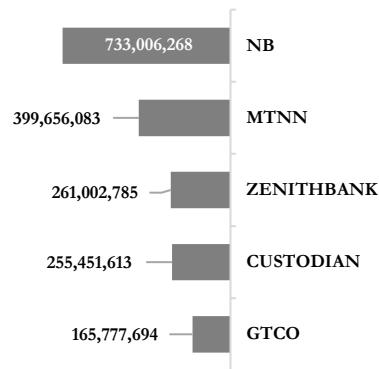
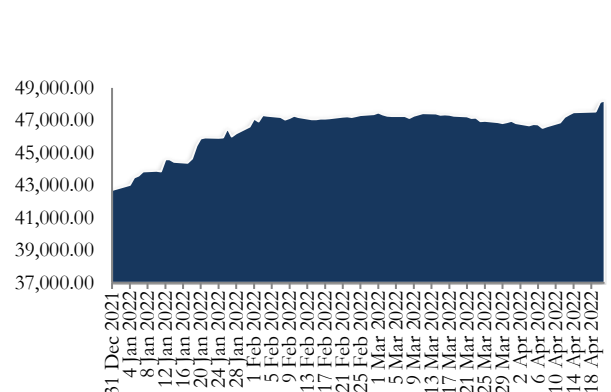


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield increased by 17bps as it closed at 4.00% today (vs. 3.82% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.36% (0.34%), 3.80% (0.15%), and 4.83% (0.03%) respectively.

Bond Market

In the bond market, the average market yield decreased by an average of 9bps as it closed at 10.03% as against 10.04% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.89% (-0.05%), 7.45% (-0.03%), 10.67% (-0.01%), 11.04% (-0.01%), 11.48% (0.01%), 11.82% (0.00%) and 12.84% (0.00%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by 3 kobo against dollar as it closed at ₦415.84/\$ today (vs. ₦415.81/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 567 bps, closing at 6.50% and 7.17% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.02	3.36	00.34%
182-DAY	3.65	3.80	0.15%
364-DAY	4.80	4.83	0.03%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.48	7.45	-0.03%
4-YEAR	10.68	10.67	-0.01%
6-YEAR	11.05	11.04	-0.01%
8-YEAR	11.47	11.48	0.01%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	415.81	415.84	0.01%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	21-Apr-22	VALUE Δ	20-Apr-22	% CHANGE
NGX	48,223.86	85.15	48,138.71	0.18%
BOTSWANA GAB	7,236.98	8.19	7,228.79	0.11%
GHANA SE	2,697.02	0.00	2,697.02	0.00%
JSE	73,350.94	-432.49	73,783.43	-0.59%
RWANDA SE	146.26	0.00	146.26	0.00%
UGANDA SE	1,298.89	7.03	1,291.86	0.54%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	35,243.34	82.55	35,160.79	0.23%
FTSE 100	7,627.95	-1.27	7,629.22	-0.02%
DAX	14,502.41	140.38	14,362.03	0.98%
NIKKEI 225	27,553.06	335.21	27,217.85	1.23%
S&P 500	4,469.51	10.06	4,459.45	0.23%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (MAR 2022)	15.92%
GDP GROWTH RATE (FY'21)	3.40%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	108.35	1.47	106.88
WTI CRUDE	104.03	1.74	102.29
GASOLINE	330.43	1.76	328.67
NATURAL GAS	6.83	-0.11	6.94
METALS		VALUE Δ	
GOLD	1,939.80	-17.69	1,957.49
SILVER	24.50	-0.69	25.20
PLATINIUM	970.02	-19.65	989.67
PALLADIUM	2,437.16	-16.20	2,453.36
AGRICULTURE		VALUE Δ	
CORN	796.75	-13.25	810.00
WHEAT	1,082.50	-14.75	1,097.25
SOYBEANS	1,712.50	-5.00	1,717.50
SUGAR	19.77	0.23	19.54
COTTON	137.82	-0.97	138.79
COCOA	2,594.00	-1.00	2,595.00

Source: Bloomberg, PAC Research

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