

Daily Market Summary

EQUITIES MARKET

NGX ASI APPRECIATES BY 0.07%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.07% to close at 47,545.86 and ₦25.63 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 11.31% and 1.24% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at 1.24% and 0.07% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 3 sectors advanced in points while 3 sectors declined. The NGX sector indices that advanced in points were NGX CONSUMER GOODS (+0.26%), NGX 30 (+0.11%) and NGX PREMIUM (+0.03%) while the sectors that declined in points were NGX OIL & GAS (-0.02%), NGX INSURANCE (-0.09%) and NGX BANKING (-0.31%).

The market breadth (gainers/losers) of 0.68x for the day indicates that the number of sellers outpaced the number of buyers in the market today. At the end of the day's trading, 21 stocks advanced as 31 stocks declined; MEYER (+10.00%), GUINNESS (+6.86%) and NPFMCRFBK (+6.80%) led the gainers chart while ACADEMY (-9.72%), JOHNHOLT (-9.30%) and JAPAUFGOLD (-9.09%) led the losers chart for the day.

The day's trading activities by volume was led by FIDELITYBK (33.76million), ACCESSCORP (23.96million) and MTNN (22.15million) while the activity by value was led by MTNN (₦4.72billion), ZENITHBANK (₦0.32billion) and ACCESSCORP (₦0.25billion).

Table 1: NGX Market Daily Statistics

	19 Apr.-22	14 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	47,545.86	47,510.38	0.07%
Market Cap. (₦ 'trn)	25.63	25.61	0.07%
Transaction Volume (million)	365.45	385.18	-5.12%
Market Turnover (₦ 'million)	7,106.46	4,022.04	76.69%
Number of Deals	5,790	6,212	-6.79%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
MEYER	1.60	1.76	10.00
GUINNESS	70.00	74.80	6.86
NPFMCRFBK	2.06	2.20	6.80
CADBURY	8.00	8.40	5.00
UNILEVER	12.20	12.75	4.51
STERLNBANK	1.40	1.45	3.57
RTBRISCOE	0.57	0.59	3.51
STANBIC	32.15	33.25	3.42
FBNH	11.60	11.95	3.02
AIICO	0.67	0.69	2.99

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
ACADEMY	1.44	1.30	-9.72
JOHNHOLT	0.86	0.78	-9.30
JAPAUFGOLD	0.33	0.30	-9.09
NEIMETH	1.58	1.45	-8.23
PHARMDEKO	1.73	1.60	-7.51
LEARNAFRCA	2.08	1.95	-6.25
LINKASSURE	0.51	0.48	-5.88
FCMB	3.40	3.23	-5.00
CHAMS	0.21	0.20	-4.76
WAPIC	0.44	0.42	-4.55

Fig. 1: Top Traded Stocks by Volume

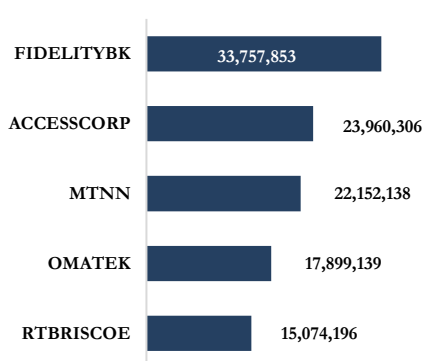


Fig. 2: Top Traded Stocks by Value

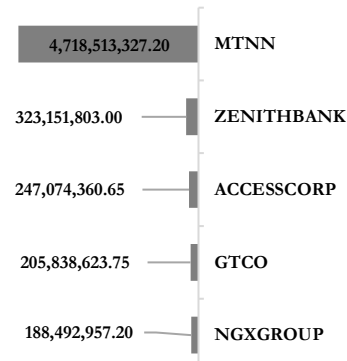
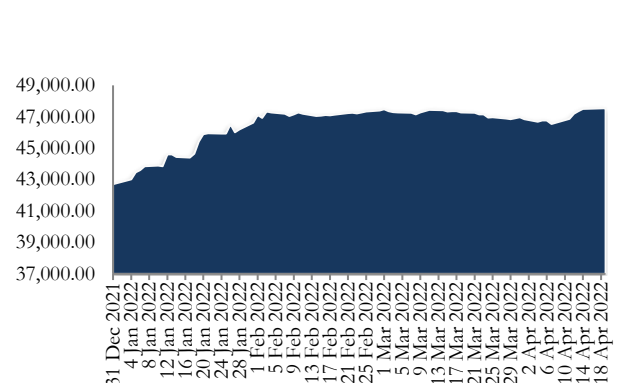


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield increased by 10bps as it closed at 3.76% today (vs. 3.66% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 2.97% (0.19%), 3.54% (0.04%), and 4.78% (0.08%) respectively.

Bond Market

In the bond market, the average market yield increased by an average of 30bps as it closed at 10.04% as against 9.99% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.96% (-0.02%), 7.49% (-0.01%), 10.68% (0.00%), 10.97% (0.33%), 11.49% (0.00%), 11.82% (0.00%) and 12.84% (0.00%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by 13 kobo against dollar as it closed at ₦415.62/\$ today (vs. ₦415.49/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 259 bps, closing at 8.00% and 8.83% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	2.78	2.97	0.19%
182-DAY	3.50	3.54	0.04%
364-DAY	4.70	4.78	0.08%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.5	7.49	-0.01%
4-YEAR	10.68	10.68	0.00%
6-YEAR	10.64	10.97	0.33%
8-YEAR	11.49	11.49	0.00%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	415.49	415.62	0.03%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16:30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	19-Apr-22	VALUE Δ	14-Apr-22	% CHANGE
NGX	47,545.86	35.48	47,510.38	0.07%
BOTSWANA GAB	7,230.77	1.61	7,229.17	0.02%
GHANA SE	2,697.12	-0.58	2,697.70	-0.02%
JSE	73,830.27	447.44	73,382.83	0.61%
RWANDA SE	146.26	0.00	146.26	0.00%
UGANDA SE	1,306.27	3.52	1,302.75	0.27%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	34,854.67	442.98	34,411.69	1.29%
FTSE 100	7,601.28	-15.10	7,616.38	-0.20%
DAX	14,153.46	-10.39	14,163.85	-0.07%
NIKKEI 225	26,985.09	185.38	26,799.71	0.69%
S&P 500	4,450.58	58.89	4,391.69	1.34%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (FEB 2022)	15.92%
GDP GROWTH RATE (FY'21)	3.40%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	107.60	-5.57	113.17
WTI CRUDE	102.77	-5.44	108.21
GASOLINE	321.99	-15.62	337.61
NATURAL GAS	7.09	-0.74	7.82
METALS		VALUE Δ	
GOLD	1,955.44	-23.48	1,978.92
SILVER	25.20	-0.66	25.86
PLATINIUM	989.08	-26.36	1,015.44
PALLADIUM	2,382.37	-58.51	2,440.88
AGRICULTURE		VALUE Δ	
CORN	805.00	-2.00	807.00
WHEAT	1,119.75	-9.50	1,129.25
SOYBEANS	1,700.50	7.25	1,693.25
SUGAR	19.71	-0.49	20.20
COTTON	137.92	-5.33	143.25
COCOA	2,580.00	2.00	2,578.00

Source: Bloomberg, PAC Research

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