

# Daily Market Summary

## EQUITIES MARKET

### INVESTORS GAIN ₦87.48 BILLION AS NGX ASI APPRECIATES FURTHER BY 0.34%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.34% to close at 47,367.31 and ₦25.54 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 10.89% and 0.86% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at 0.86% and 1.58% respectively.

**NGX Sector Indices:** NGX Sector Indices: Of all the Industries on the NGX within our coverage, 5 sectors advanced in points while one (1) sector declined. The NGX sector indices that advanced in points were NGX BANKING (+0.56%), NGX 30 (+0.43%), NGX PREMIUM (+0.37%), NGX OIL & GAS (+0.03%) and NGX CONSUMER GOODS (+0.03%) while the sector that declined in points was NGX INSURANCE (-0.18%).

The market breadth (gainers/losers) of 1.94x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 33 stocks advanced as 17 stocks declined; MEYER (+9.56%), IKEJAHOTEL (+9.24%) and CAVERTON (+6.78%) led the gainers chart while SUNUASSUR (-7.69%), STERLNBANK (-6.00%) and UNILEVER (-4.51%) led the losers chart for the day.

The day's trading activities by volume was led by GTCO (65.89million), ZENITHBANK (43.91million) and UBA (28.92million) while the activity by value was led by MTNN (₦4.83billion), GTCO (₦1.62billion) and ZENITHBANK (₦1.10billion).

Table 1: NGX Market Daily Statistics

	13 Apr.-22	12 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	47,367.31	47,205.03	0.34%
Market Cap. (₦ 'trn)	25.54	25.45	0.34%
Transaction Volume (million)	391.89	245.42	59.68%
Market Turnover (₦ 'million)	9,951.57	4,580.25	117.27%
Number of Deals	5,419	5,832	-7.08%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
MEYER	1.36	1.49	9.56
IKEJAHOTEL	1.19	1.30	9.24
CAVERTON	1.18	1.26	6.78
UBN	6.10	6.50	6.56
FTNCOCOA	0.31	0.33	6.45
JAPAUFGOLD	0.31	0.33	6.45
OKOMUOIL	142.00	150.00	5.63
MBENEFIT	0.24	0.25	4.17
AFRIPRUD	6.05	6.30	4.13
UACN	11.10	11.50	3.60

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
SUNUASSUR	0.39	0.36	-7.69
STERLNBANK	1.50	1.41	-6.00
UNILEVER	13.30	12.70	-4.51
WAPIC	0.45	0.43	-4.44
UCAP	13.85	13.30	-3.97
SOVRENINS	0.26	0.25	-3.85
REDSTAREX	3.15	3.05	-3.17
PZ	10.00	9.70	-3.00
TRANSCORP	1.03	1.00	-2.91
LASACO	1.03	1.01	-1.94

Fig. 1: Top Traded Stocks by Volume

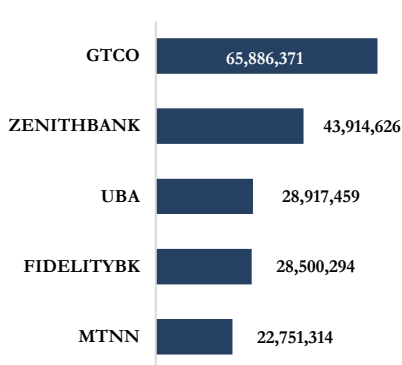


Fig. 2: Top Traded Stocks by Value

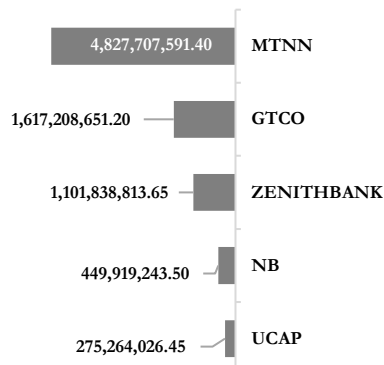
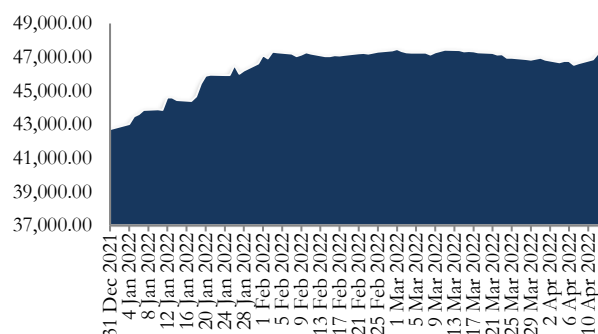


Fig. 3: NGX-ASI (Year-to-Date)



## FIXED INCOME AND FX MARKET

## Treasury Bills Market

In the treasury bills markets, the average yield increased by 0bps as it closed at 3.63% today (vs. 3.63% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 2.64% (-0.06%), 3.46% (-0.02%), and 4.80% (0.09%) respectively.

## Bond Market

In the bond market, the average market yield increased by an average of 12bps as it closed at 9.99% as against 9.97% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 5.00% (0.19%), 7.50% (-0.05%), 10.61% (0.01%), 10.64% (-0.01%), 11.53% (0.00%), 11.82% (-0.01%) and 12.84% (-0.01%) respectively.

## Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by 11 kobo against dollar as it closed at ₦415.84/\$ today (vs. ₦415.73/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 6 bps, closing at 5.25% and 5.75% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	2.70	2.64	-0.06%
182-DAY	3.48	3.46	-0.02%
364-DAY	4.71	4.80	0.09%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.55	7.5	-0.05%
4-YEAR	10.6	10.61	0.01%
6-YEAR	10.65	10.64	-0.01%
8-YEAR	11.53	11.53	0.00%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	415.73	415.84	0.03%

\*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16:30 WAT)

## GLOBAL EQUITIES MARKET REPORT

AFRICA	13-Apr-22	VALUE Δ	12-Apr-22	% CHANGE
NGX	47,367.31	162.28	47,205.03	0.34%
BOTSWANA GAB	7,229.78	4.24	7,225.54	0.06%
GHANA SE	2,697.70	0.00	2,697.70	0.00%
JSE	73,128.65	-673.23	73,801.88	-0.91%
RWANDA SE	145.86	0.00	145.86	0.00%
UGANDA SE	1,300.90	4.14	1,296.76	0.32%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	34,357.86	137.50	34,220.36	0.40%
FTSE 100	7,580.80	4.14	7,576.66	0.05%
DAX	14,076.44	-48.51	14,124.95	-0.34%
NIKKEI 225	26,843.49	508.51	26,334.98	1.93%
S&P 500	4,424.07	26.62	4,397.45	0.61%

Source: Bloomberg / PAC Research as at 16:30 WAT

## ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (FEB 2022)	15.70%
GDP GROWTH RATE (FY'21)	3.40%

## COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	107.56	2.88	104.68
WTI CRUDE	103.12	2.48	100.64
GASOLINE	325.08	9.62	315.46
NATURAL GAS	6.91	0.23	6.67
METALS		VALUE Δ	
GOLD	1,979.86	13.21	1,966.65
SILVER	25.76	0.39	25.37
PLATINIUM	988.86	19.18	969.68
PALLADIUM	2,337.06	11.74	2,325.32
AGRICULTURE		VALUE Δ	
CORN	772.00	-0.75	772.75
WHEAT	1,123.50	11.25	1,112.25
SOYBEANS	1,656.00	-5.25	1,661.25
SUGAR	20.07	-0.11	20.18
COTTON	138.01	0.52	137.49
COCOA	2,626.00	-12.00	2,638.00

Source: Bloomberg, PAC Research

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