

EQUITIES MARKET

NGX ASI GAINS FURTHER BY 0.72%

Equities market appreciated at the close of the day's trading session as the NGX All Share Index and Market Capitalisation appreciated by 0.72% to close at 47,205.03 and ₦25.45 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 10.51% and 0.51% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at 0.51% and 1.23% respectively.

NGX Sector Indices: Of all the Industries on the NGX within our coverage, 5 sectors advanced in points while one (1) sector declined. The NGX sector indices that advanced in points were NGX BANKING (+2.77%), NGX CONSUMER GOODS (+1.94%), NGX OIL & GAS (+1.71%), NGX 30 (+1.04%) and NGX PREMIUM (+0.99%) while NGX INSURANCE (-1.35%) declined.

The market breadth (gainers/losers) of 1.76x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 30 stocks advanced as 17 stocks declined; CAP (+10.00%), NEIMETH (+9.86%) and MEYER (+9.68%) led the gainers chart while ACADEMY (-10.00%), CAVERTON (-9.92%) and ROYALEX (-9.62%) led the losers chart for the day.

The day's trading activities by volume was led by GTCO (39.09million), ZENITHBANK (27.21million) and NB (15.50million) while the activity by value was led by SEPLAT (₦0.98billion), GTCO (₦0.91billion) and ZENITHBANK (₦0.67billion).

Table 1: NGX Market Daily Statistics

	12 Apr.-22	11 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	47,205.03	46,867.95	0.72%
Market Cap. (₦ 'trn)	25.45	25.27	0.72%
Transaction Volume (million)	245.42	224.64	9.25%
Market Turnover (₦ 'million)	4,580.25	3,823.19	19.80%
Number of Deals	5,832	5,946	-1.92%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
CAP	18.00	19.80	10.00
NEIMETH	1.42	1.56	9.86
MEYER	1.24	1.36	9.68
BERGER	6.20	6.80	9.68
LEARNAFRCA	1.89	2.07	9.52
NB	40.20	43.35	7.84
DANGSUGAR	15.50	16.70	7.74
UPDCREIT	3.30	3.55	7.58
FCMB	3.40	3.65	7.35
ZENITHBANK	24.00	25.40	5.83

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
ACADEMY	1.60	1.44	-10.00
CAVERTON	1.31	1.18	-9.92
ROYALEX	1.04	0.94	-9.62
LINKASSURE	0.53	0.49	-7.55
PRESTIGE	0.43	0.40	-6.98
REGALINS	0.37	0.35	-5.41
CHAMS	0.21	0.20	-4.76
AIICO	0.69	0.66	-4.35
FBNH	11.80	11.35	-3.81
UPDC	0.85	0.82	-3.53

Fig. 1: Top Traded Stocks by Volume

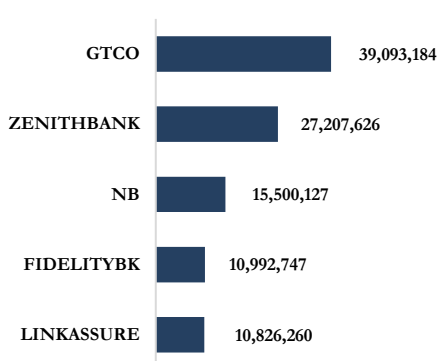


Fig. 2: Top Traded Stocks by Value

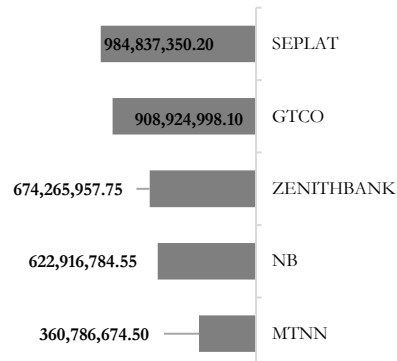
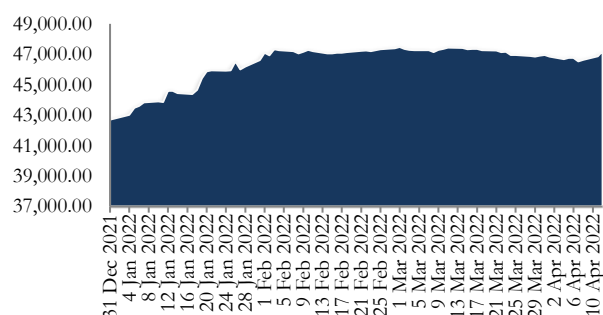


Fig. 3: NGX-ASI (Year-to-Date)



FIXED INCOME AND FX MARKET

Treasury Bills Market

In the treasury bills markets, the average yield decreased by 14bps as it closed at 3.63% today (vs. 3.77% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 2.70% (-0.27%), 3.48% (-0.17%), and 4.71% (0.01%) respectively.

Bond Market

In the bond market, the average market yield decreased by an average of 0bps as it closed at 9.97% as against 9.97% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.81% (-0.01%), 7.55% (0.00%), 10.60% (0.00%), 10.65% (0.00%), 11.53% (0.01%), 11.83% (0.00%) and 12.85% (0.00%) respectively.

Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by 36 kobo against dollar as it closed at ₦415.73/\$ today (vs. ₦416.09/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 252 bps, closing at 5.25% and 5.63% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	2.97	2.70	-0.27%
182-DAY	3.65	3.48	-0.11%
364-DAY	4.70	4.71	0.01%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.55	7.55	0.00%
4-YEAR	10.6	10.6	0.00%
6-YEAR	10.65	10.65	0.00%
8-YEAR	11.52	11.53	0.01%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	416.20	416.09	-0.09%

*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

GLOBAL EQUITIES MARKET REPORT

AFRICA	12-Apr-22	VALUE Δ	11-Apr-22	% CHANGE
NGX	47,205.03	337.08	46,867.95	0.72%
BOTSWANA GAB	7,225.54	-5.72	7,231.26	-0.08%
GHANA SE	2,697.70	0.00	2,697.70	0.00%
JSE	73,801.88	-624.52	74,426.40	-0.84%
RWANDA SE	145.86	0.21	145.65	0.14%
UGANDA SE	1,296.76	5.78	1,290.98	0.45%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	34,556.48	248.40	34,308.08	0.72%
FTSE 100	7,584.19	-34.12	7,618.31	-0.45%
DAX	14,128.36	-64.42	14,192.78	-0.45%
NIKKEI 225	26,334.98	-486.54	26,821.52	-1.81%
S&P 500	4,455.54	43.01	4,412.53	0.97%

Source: Bloomberg / PAC Research as at 16:30 WAT

ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (FEB 2022)	15.70%
GDP GROWTH RATE (FY'21)	3.40%

COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	105.24	6.69	98.55
WTI CRUDE	100.89	6.54	94.35
GASOLINE	316.43	15.85	300.58
NATURAL GAS	6.81	0.17	6.64
METALS		VALUE Δ	
GOLD	1,974.70	20.59	1,954.11
SILVER	25.60	0.49	25.11
PLATINIUM	983.07	1.64	981.43
PALLADIUM	2,386.53	-48.12	2,434.65
AGRICULTURE		VALUE Δ	
CORN	772.25	13.75	758.50
WHEAT	1,107.25	18.25	1,089.00
SOYBEANS	1,674.75	20.00	1,654.75
SUGAR	20.26	0.06	20.20
COTTON	136.56	3.11	133.45
COCOA	2,639.00	-27.00	2,666.00

Source: Bloomberg, PAC Research

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