

# Daily Market Summary

## EQUITIES MARKET

### INVESTORS GAIN ₦127.49 BILLION AS NGX ASI APPRECIATES BY 0.51%

Equities market closed the day's trading session in green zone as the NGX All Share Index and Market Capitalisation appreciated by 0.51% to close at 46,867.95 and ₦25.27 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 9.72% and -0.21% respectively, while the Month-to-Date (MtD) and Week-to-Date returns stand at -0.21% and 0.51% respectively.

**NGX Sector Indices:** Of all the Industries on the NGX within our coverage, five (5) sectors advanced in points while one (1) sector declined. The NGX sector indices that advanced in points were NGX BANKING (+2.83%), NGX INSURANCE (+1.38%), NGX PREMIUM (+0.91%), NGX 30 (+0.67%) and NGX CONSUMER GOODS (+0.03%) while NGX OIL & GAS (-0.14%) declined.

The market breadth (gainers/losers) of 2.46x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 32 stocks advanced as 13 stocks declined; NAHCO (+10.00%), UACN (+9.90%) and MEYER (+9.73%) led the gainers chart while ACADEMY (-9.60%), MBENEFIT (-7.69%) and JAPAUFGOLD (-5.88%) led the losers chart for the day.

The day's trading activities by volume was led by GTCO (43.25million), ZENITHBANK (31.12million) and STERLNBANK (23.42million) while the activity by value was led by MTNN (₦1.03billion), GTCO (₦0.99billion) and ZENITHBANK (₦0.74billion).

Table 1: NGX Market Daily Statistics

	11 Apr.-22	08 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	46,867.95	46,631.46	0.51%
Market Cap. (₦ 'trn)	25.27	25.14	0.51%
Transaction Volume (million)	224.64	154.12	45.76%
Market Turnover (₦ 'million)	3,823.19	1,754.47	117.91%
Number of Deals	5,946	4,515	31.69%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
NAHCO	5.00	5.50	10.00
UACN	10.10	11.10	9.90
MEYER	1.13	1.24	9.73
ROYALEX	0.95	1.04	9.47
LEARNAFRCA	1.73	1.89	9.25
CUTIX	2.22	2.40	8.11
WAPIC	0.40	0.43	7.50
NNFM	9.00	9.65	7.22
FIDELITYBK	3.56	3.75	5.34
CHAMS	0.20	0.21	5.00

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
ACADEMY	1.77	1.60	-9.60
MBENEFIT	0.26	0.24	-7.69
JAPAUFGOLD	0.34	0.32	-5.88
MULTIVERSE	0.22	0.21	-4.55
PRESTIGE	0.45	0.43	-4.44
FTNCOCOA	0.32	0.31	-3.13
UNITYBNK	0.47	0.46	-2.13
VITAFOAM	22.30	21.85	-2.02
FCMB	3.44	3.40	-1.16
OANDO	4.80	4.75	-1.04

Fig. 1: Top Traded Stocks by Volume

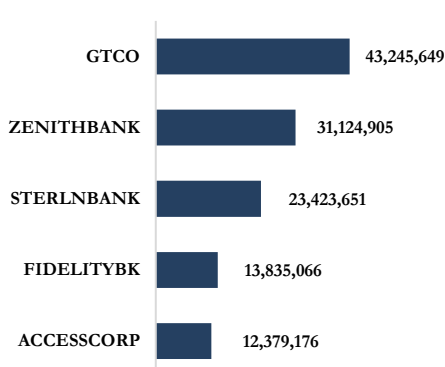


Fig. 2: Top Traded Stocks by Value

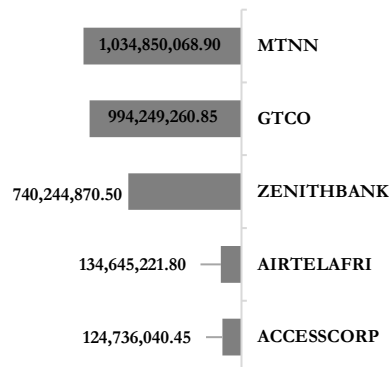
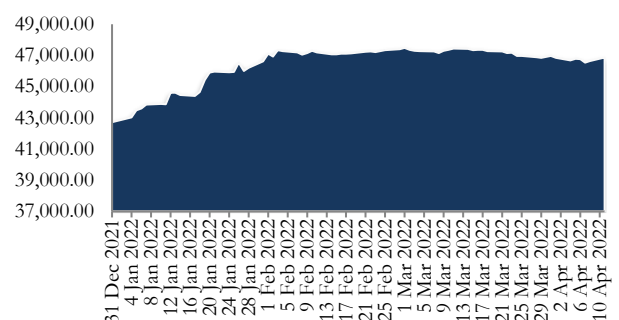


Fig. 3: NGX-ASI (Year-to-Date)



## FIXED INCOME AND FX MARKET

## Treasury Bills Market

In the treasury bills markets, the average yield increased by 9 bps as it closed at 3.77% today (vs. 3.69% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 2.97% (0.05%), 3.65% (0.11%), and 4.70% (0.10%) respectively.

## Bond Market

In the bond market, the average market yield increased by an average of 47 bps as it closed at 9.97% as against 9.91% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.82% (-0.02%), 7.55% (-0.01%), 10.60% (0.47%), 10.65% (0.00%), 11.52% (0.03%), 11.83% (0.00%) and 12.85% (0.00%) respectively.

## Foreign Exchange Market

At the Foreign Exchange market, Naira appreciated by 11 kobo against dollar as it closed at ₦416.09/\$ today (vs. ₦416.20/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate increased by an average of 196 bps, closing at 7.67% and 8.25% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	2.92	2.97	0.05%
182-DAY	3.54	3.65	0.11%
364-DAY	4.6	4.70	0.10%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.56	7.55	-0.01%
4-YEAR	10.13	10.6	0.47%
6-YEAR	10.65	10.65	0.00%
8-YEAR	11.49	11.52	0.03%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	416.20	416.09	-0.03%

\*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16.30 WAT)

## GLOBAL EQUITIES MARKET REPORT

AFRICA	11-Apr-22	VALUE Δ	8-Apr-22	% CHANGE
NGX	46,867.95	236.49	46,631.46	0.51%
BOTSWANA GAB	7,231.27	0.00	7,231.27	0.00%
GHANA SE	2,697.70	3.70	2,694.00	0.14%
JSE	74,426.40	-349.71	74,776.11	-0.47%
RWANDA SE	145.65	-0.05	145.70	-0.03%
UGANDA SE	1,290.98	-17.25	1,308.23	-1.32%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	34,549.43	-171.69	34,721.12	-0.49%
FTSE 100	7,618.31	-51.25	7,669.56	-0.67%
DAX	14,192.78	-90.89	14,283.67	-0.64%
NIKKEI 225	26,821.52	-164.28	26,985.80	-0.61%
S&P 500	4,437.69	-50.59	4,488.28	-1.13%

Source: Bloomberg / PAC Research as at 16:30 WAT

## ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (FEB 2022)	15.70%
GDP GROWTH RATE (FY'21)	3.40%

## COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	98.94	-3.83	102.77
WTI CRUDE	94.72	-3.52	98.24
GASOLINE	302.18	-10.91	313.09
NATURAL GAS	6.51	0.23	6.28
METALS		VALUE Δ	
GOLD	1,953.25	5.56	1,947.69
SILVER	24.97	0.20	24.77
PLATINIUM	982.20	2.95	979.25
PALLADIUM	2,446.34	14.33	2,432.01
AGRICULTURE		VALUE Δ	
CORN	763.25	2.75	760.50
WHEAT	1,088.25	30.00	1,058.25
SOYBEANS	1,658.00	-31.00	1,689.00
SUGAR	20.11	-0.16	20.27
COTTON	133.37	2.31	131.06
COCOA	2,663.00	-14.00	2,677.00

Source: Bloomberg, PAC Research

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**PanAfrican Capital Holdings Ltd**

8A, Elsie Femi Pearse Street

Victoria Island

Lagos, Nigeria

Tel: +234 (1) 2716899, 2718630

[www.panafricancapitalholdings.com](http://www.panafricancapitalholdings.com)