

# Daily Market Summary

## EQUITIES MARKET

### STOCK MARKET SHEDS ₦120.04 BILLION AS 15 FIRMS LOSE

Bears continued reign in the equities as the NGX All Share Index and Market Capitalisation depreciated by 0.48% to close at 46,543.51 and ₦25.09 trillion respectively. The Year-to-Date (YtD) and the Quarter-to-Date (QtD) returns stand at 8.96% and -0.90%, while the Month-to-Date (MtD) and Week-to-Date returns stand at -0.90% and -0.64% respectively.

**NGX Sector Indices:** Of all the Industries on the NGX within our coverage, 2 sectors advanced in points while 4 sectors declined. The NGX sector indices that advanced in points were NGX PREMIUM (+0.48%) and NGX OIL & GAS (+0.39%) while the sectors that declined in points were NGX INSURANCE (-0.08%), NGX BANKING (-0.12%), NGX CONSUMER GOODS (-0.19%) and NGX 30 (-0.55%).

The market breadth (gainers/losers) of 1.33x for the day indicates that the number of buyers outpaced the number of sellers in the market today. At the end of the day's trading, 20 stocks advanced as 15 stocks declined; CONOIL (+9.89%), RTBRISCOE (+9.80%) and JAPAUFGOLD (+9.68%) led the gainers chart while VERITASKAP (-8.70%), UACN (-7.49%) and TRANSCOHOT (-6.78%) led the losers chart for the day.

The day's trading activities by volume was led by FIDELITYBK (44.43million), TRANSCORP (35.76million) and ZENITHBANK (23.30million) while the activity by value was led by ZENITHBANK (₦0.53billion), NGXGROUP (₦0.22billion) and GTCO (₦0.20billion).

Table 1: NGX Market Daily Statistics

	07 Apr.-22	06 Apr.-22	Percentage Change
NGX All Share Index (NGXASI)	46,543.51	46,766.16	-0.48%
Market Cap. (₦ 'trn)	25.09	25.21	-0.48%
Transaction Volume (million)	244.04	261.59	-6.71%
Market Turnover (₦ 'million)	2,350.01	2,434.24	-3.46%
Number of Deals	4,710	4,668	0.90%

Table 2: Top 10 Price Gainers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
CONOIL	22.25	24.45	9.89
RTBRISCOE	0.51	0.56	9.80
JAPAUFGOLD	0.31	0.34	9.68
MEYER	0.94	1.03	9.57
REGALINS	0.33	0.36	9.09
CHAMS	0.20	0.21	5.00
LINKASSURE	0.51	0.53	3.92
LASACO	1.00	1.03	3.00
NPFMCRFBK	2.03	2.09	2.96
UCAP	12.60	12.90	2.38

Table 3: Top 10 Price Losers

COMPANY	OPEN (₦)	CLOSE (₦)	Change (%)
VERITASKAP	0.23	0.21	-8.70
UACN	11.35	10.50	-7.49
TRANSCOHOT	5.31	4.95	-6.78
UPDCREIT	3.40	3.30	-2.94
ETI	12.00	11.65	-2.92
GLAXOSMITH	5.85	5.70	-2.56
DANGSUGAR	15.80	15.50	-1.90
WEMABANK	3.00	2.95	-1.67
MANSARD	2.45	2.41	-1.63
CHAMPION	2.15	2.12	-1.40

Fig. 1: Top Traded Stocks by Volume

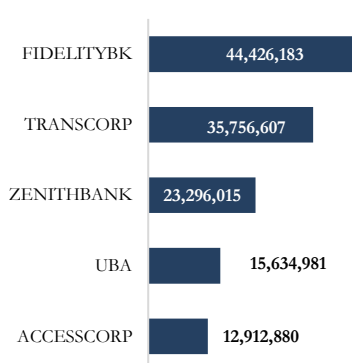


Fig. 2: Top Traded Stocks by Value

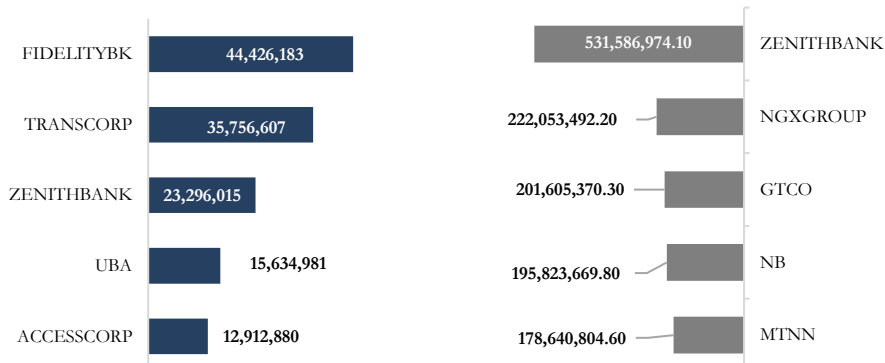
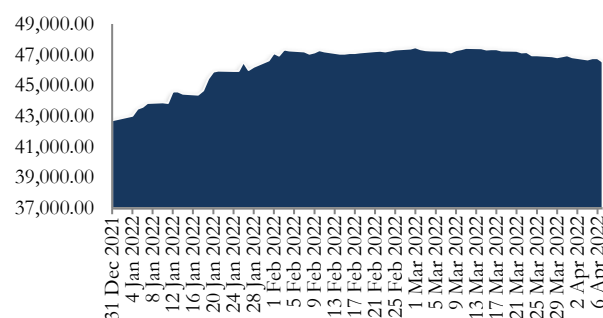


Fig. 3: NGX-ASI (Year-to-Date)



## FIXED INCOME AND FX MARKET

## Treasury Bills Market

In the treasury bills markets, the average yield decreased by 7bps as it closed at 3.72% today (vs. 3.79% average market yield of last trading session). At the end of the trading session today, the 91 Days, 182 Days and 364 Days bills closed at 3.01% (-0.15%), 3.61% (-0.11%), and 4.55% (0.05%) respectively.

## Bond Market

In the bond market, the average market yield decreased by an average of 9bps as it closed at 9.83% as against 9.84% of the previous session. The result for the 27-Apr-2023, 14-Mar-2024, 22-Jan-2026, 23-Feb-2028, 23-Jul-2030, 24-Jul-2045 and 27-Mar-2050 bonds traded are 4.86% (-0.05%), 7.29% (-0.03%), 10.14% (0.00%), 10.65% (-0.01%), 11.19% (0.00%), 11.80% (0.00%) and 12.85% (0.00%) respectively.

## Foreign Exchange Market

At the Foreign Exchange market, Naira depreciated by 15 kobo against dollar as it closed at ₦416.18/\$ today (vs. ₦416.03/\$ it closed in the previous trading session). The Open-Buy-Back (OBB) and Overnight (O/N) rate decreased by an average of 275 bps, closing at 5.25% and 5.75% respectively.

Table 4: Treasury Bills Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
91-DAY	3.16	3.01	-0.15%
182-DAY	3.72	3.61	-0.11%
364-DAY	4.50	4.55	0.05%

Table 5: FGN Bond Yield

TENOR	PREVIOUS (%)	CURRENT (%)	CHANGE
2-YEAR	7.32	7.29	-0.03%
4-YEAR	10.14	10.14	0.00%
6-YEAR	10.66	10.65	-0.01%
8-YEAR	11.19	11.19	0.00%

Table 6: Foreign Exchange Market

SPOT	PREVIOUS RATE (₦)	CURRENT RATE (₦)	CHANGE
USD (I&E Rate)	416.03	416.18	0.04%

\*+Depreciation, -Appreciation

Source: Bloomberg, PAC Research (as at 16:30 WAT)

## GLOBAL EQUITIES MARKET REPORT

AFRICA	7-Apr-22	VALUE Δ	6-Apr-22	% CHANGE
NGX	46,543.51	-222.65	46,766.16	-0.48%
BOTSWANA GAB	7,242.67	-2.08	7,244.75	-0.03%
GHANA SE	2,697.18	2.67	2,694.51	0.10%
JSE	74,008.07	-350.96	74,359.03	-0.47%
RWANDA SE	145.30	0.04	145.26	0.03%
UGANDA SE	1,308.23	11.14	1,297.09	0.86%
GLOBAL		VALUE Δ		% CHANGE
DOW JONES	34,260.96	-235.55	34,496.51	-0.68%
FTSE 100	7,548.09	-39.61	7,587.70	-0.52%
DAX	14,104.48	-47.21	14,151.69	-0.33%
NIKKEI 225	26,888.57	-461.73	27,350.30	-1.69%
S&P 500	4,462.86	-18.29	4,481.15	-0.41%

Source: Bloomberg / PAC Research as at 16:30 WAT

## ECONOMIC INDICATORS

MONETARY POLICY RATE (MPR)	11.50%
LIQUIDITY RATIO(LR)	30.00%
CASH RESERVE RATIO(CRR)	27.50%
INFLATION RATE (FEB 2022)	15.70%
GDP GROWTH RATE (FY'21)	3.40%

## COMMODITIES (as at 16:30 WAT)

ENERGY	TODAY'S PRICE	VALUE Δ	PREVIOUS PRICE
BRENT CRUDE	99.52	-1.15	100.67
WTI CRUDE	94.98	-0.86	95.84
GASOLINE	302.42	-1.07	303.49
NATURAL GAS	6.14	0.13	6.02
METALS		VALUE Δ	
GOLD	1,931.95	5.65	1,926.30
SILVER	24.47	-0.01	24.48
PLATINIUM	960.18	2.69	957.49
PALLADIUM	2,257.94	57.16	2,200.78
AGRICULTURE		VALUE Δ	
CORN	745.50	-1.25	746.75
WHEAT	1,029.25	-8.50	1,037.75
SOYBEANS	1,639.25	20.50	1,618.75
SUGAR	19.93	0.35	19.58
COTTON	135.00	-0.62	135.62
COCOA	2,624.00	19.00	2,605.00

Source: Bloomberg, PAC Research

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